



Metropolitan Water Reclamation District of Greater Chicago

Errata Correction

100 East Erie Street
Chicago, IL 60611

File Number: 19-0212

File Key: 19-0212

Type: Report

Status: To Be Introduced

Version: 1

Reference:

Controlling Body: Finance Committee

File Created Date : 02/22/2019

File Name:

Final Action:

Title label: Report on investment inventory statistics at December 31, 2018 *(As Revised)*

Notes: ERRATA CORRECTION
Attachment replaced

Sponsors:

Enactment Date:

Attachments: Inv Stat 2018 Q4 Inv att.pdf, Inv Stat 2018 Q4 Fin
Mkt.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Board of Commissioners	03/07/2019					
1	Committee of the Whole	03/07/2019					

Text of Legislative File 19-0212

Report on investment inventory statistics at December 31, 2018 *(As Revised)*

Dear Sir:

Attached is a report of Investment Inventory Statistics at December 31, 2018, and a summary of Financial Market Statistics for the fourth quarter of 2018.

The average interest rate of the investment inventory at the end of December was 2.47%, an increase from 2.08% at September 30, 2018. The total par value of the inventory was \$673,980,555.27 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 2.47% at month-end, up from 2.19% at September 30, 2018. The average yield on the benchmark 90-day Treasury Bill at December 31st was 2.47%, while the District ending investment portfolio average interest rate was the same at 2.47%. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment



Metropolitan Water Reclamation District of Greater Chicago

Errata Correction

100 East Erie Street
Chicago, IL 60611

File Number: 19-0236

File Key: 19-0236

Type: Agenda Item

Status: To Be Introduced

Version: 1

Reference:

Controlling Body: Real Estate
Development
Committee

File Created Date : 02/27/2019

File Name:

Final Action:

Title label: Authorization to: (1) declare as surplus and not required for corporate purposes and to sell to the Illinois State Toll Highway Authority a 0.180 acre parcel of District real estate located along the southern edge of Majewski Park, north of the I-90 Tollway in Des Plaines, Illinois for the Elgin O'Hare Western Access Project and (2) grant a 5-year, 0.334 acre non-exclusive easement. Consideration shall be \$141,000.00 for the sale and \$20,000.00 for the easement for a total of \$161,000.00 (*As Revised*)

Notes: ERRATA CORRECTION

"Mount Prospect, Illinois" is corrected to read "Des Plaines, Illinois" throughout the letter

Sponsors:

Enactment Date:

Attachments: Authorization to declare surplus and sell to ISTHA -
Aerial.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Board of Commissioners	03/07/2019					
1	Committee of the Whole	03/07/2019					

Text of Legislative File 19-0236

Authorization to: (1) declare as surplus and not required for corporate purposes and to sell to the Illinois State Toll Highway Authority a 0.180 acre parcel of District real estate located along the southern edge of Majewski Park, north of the I-90 Tollway in Des Plaines, Illinois for the Elgin O'Hare Western Access Project and (2) grant a 5-year, 0.334 acre non-exclusive easement. Consideration shall be \$141,000.00 for the sale and \$20,000.00 for the easement for a total of \$161,000.00 (*As Revised*)

Dear Sir:

The Illinois State Toll Highway Authority ("ISTHA") is constructing a new interchange as part of the Elgin O'Hare Western Access Project ("Project") that will connect the I-90 Tollway with the new I-490 Tollway. ISTHA has requested to acquire a 0.180 acre parcel of District real estate located along the southern edge of Majewski Park, north of the I-90 Tollway in Des Plaines, Illinois for use as a drainage ditch and a 5-year, 0.334 acre non-exclusive easement to grade the ditch's surrounding area. The District previously sold 5.858 acres of real estate and granted easements to ISTHA in 2014 for this Project. The purchase price for the land and easements was \$2,672,850.00 and was based on appraisals.

Majewski Park is leased to the Mount Prospect Park District ("MPPD") under a public recreational lease that commenced July 1, 2012 and expires June 30, 2051. The lease requires MPPD to surrender any portion of its leasehold required for the construction of a highway, or adjuncts thereto, as determined by the Executive Director, for the use of any governmental agency engaged in the construction of roadways, highways, or adjuncts thereto.

The District's technical departments have reviewed these requests and have no objections thereto.

ISTHA's appraisal for the 0.180 acre parcel and the 5-year, 0.334 acre non-exclusive easement prepared by the Gorman Group, Ltd. (Robert C. Gorman, MAI) valued the land and easement at \$122,000.00. The valuation was compared to ISTHA's 2014 purchase price for the previous sale and easement grants and based on values from that prior sale, the District requested an additional \$39,000.00. It is therefore recommended that the fair market value of the sale of the parcel comprising 0.180 acres and the 5-year, 0.334 acre non-exclusive temporary easement be established at \$161,000.00, including \$141,000.00 for the sale and \$20,000.00 for the easement.

It is requested that the Executive Director recommend to the Board of Commissioners that it pass the following Orders:

1. That the 0.180 acres of District real estate located along the southern edge of Majewski Park, north of the I-90 Tollway in Des Plaines, Illinois be declared surplus and not needed for corporate purposes;
2. That a 5-year, 0.334 acre non-exclusive easement be granted to the Illinois State Toll Highway Authority;
3. That the fair market value of said real estate, including the value of the 5-year, 0.334 acre non-exclusive easement, be established at \$161,000.00;
4. That the sale of said real estate and grant of a 5-year easement to the Illinois State Toll Highway Authority at a price of \$161,000.00 pursuant to an Agreement for the Purchase and Sale of Real Estate and an Easement embodying customary terms and conditions set forth above be authorized and approved;
5. That the Chairman of the Committee on Finance and the Clerk be authorized and directed to execute said Agreement for the Purchase and Sale of Real Estate, the Easement, the Deed, and any other documents necessary in effecting the aforesaid sale and grant of easement for said real estate after same have been approved by the General Counsel as to form and legality; and
6. That the General Counsel be authorized and directed to execute and deliver all other documents necessary to effectuate said sale and grant of easement.

Requested, Susan T. Morakalis, General Counsel, STM:CMM:MLD:vp

Recommended, Brian A. Perkovich, Executive Director

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for March 7, 2019

Attachment



Metropolitan Water Reclamation District of Greater Chicago

Errata Correction

100 East Erie Street
Chicago, IL 60611

File Number: 19-0245

File Key: 19-0245

Type: Report

Status: To Be Introduced

Version: 1

Reference:

Controlling Body: Finance Committee

File Created Date : 02/28/2019

File Name:

Final Action:

Title label: Report on designation of authority to affix signature of Chairman of the Committee on Finance (*As Revised*)

Notes: ERRATA CORRECTION

"Requested" line corrected to read "Susan T. Morakalis, General Counsel".

Sponsors:

Enactment Date:

Attachments: Notice to the Board of Commissioners - Chairman of Finance Signature Attachment.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Board of Commissioners	03/07/2019					
1	Committee of the Whole	03/07/2019					

Text of Legislative File 19-0245

Report on designation of authority to affix signature of Chairman of the Committee on Finance (*As Revised*)

Dear Sir:

Report on designation of authority to affix, notice and recordation, pursuant to 70 ILCS 2605/4a. The Chairman of the Committee on Finance has designated in writing the persons listed on the attached notice who shall have authority to affix his signature as Chairman of the Committee on Finance to any written instrument which is required to be signed by the Chairman. The written signature of the Chairman executed by the persons designated with their signatures underneath is attached to the notice.

The notice with the signatures attached shall be recorded in the Proceedings of the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago.

Respectfully Submitted, Susan T. Morakalis, General Counsel, STM:mmv

Attachment