ORDINANCE NUMBER 014-017

FOR THE LEVY OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015 AND ENDING DECEMBER 31, 2015 UPON ALL TAXABLE PROPERTY WITHIN THE TERRITORIAL LIMITS OF THE METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO AS SAID TERRITORIAL LIMITS EXIST ON JANUARY 1, 2015 FOR THE PURPOSE OF PROVIDING REVENUES FOR THE CONSTRUCTION FUND

BE IT ORDAINED by the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago:

Section 1. That there be and is hereby levied upon all taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago, as said territorial limits exist on January 1, 2015, for the fiscal year ending December 31, 2015, to provide revenue for the replacement, remodeling, completion, alteration, construction, and enlargement, including alterations, enlargements and replacements which will add appreciably to the value, utility, or the useful life of sewage treatment works or flood control facilities, and additions therefor, pumping stations, tunnels, conduits and intercepting sewers connecting therewith, and outlet sewers together with the equipment and appurtenances necessary thereto, and for the acquisition of the sites and rights of way necessary thereto, and for engineering expenses for designing and supervising the construction of the works above described, "the sum of \$16,500,000 which includes the sum of \$577,500 as a reserve for loss in collection of taxes."

Section 2. That the Clerk of the Metropolitan Water Reclamation District of Greater Chicago be, and is hereby directed to certify to the County Clerk of Cook County, the amount above set forth to be raised by taxation in the year 2015 and to file a certified copy of the Ordinance with the

Approved as to Form and Legality:

Head Assistant Attorney

General Counsel

said County Clerk of Cook County, and said County Clerk of Cook County aforesaid, is hereby directed to cause the aforesaid amount of money to be extended upon and against the taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago, as said territorial limits exist on January 1, 2015, all in accordance with the laws and statutes of the State of Illinois in such case made and provided, and subject to reduction as provided in the text below, and the Clerk of the Metropolitan Water Reclamation District of Greater Chicago is hereby directed to cause this Ordinance to be published at least once in a newspaper published within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago and to incur the necessary expenses therefor.

Section 3. That said County Clerk of Cook County, as tax extension officer for said District, is hereby directed to *reduce this levy of taxes* by the District for the year 2015 by the amount necessary to enable said District's aggregate tax levies to comply with the Property Tax Extension Limitation Law; that is, the entire reduction in the aggregate of all tax levies for said District for the year 2015 required by said Law shall be taken against the Construction Fund levy as set forth in this Ordinance.

Section 4. This Ordinance shall take effect January 1, 2015.

Approved:

Acting President, Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago