

**COMPARATIVE STATEMENT OF APPROPRIATIONS AND TAX LEVIES
2017-2015 ALL FUNDS**

APPROPRIATIONS	2017 **	2016 AS PASSED	2016 AS ADJUSTED *	2015 ACTUAL
FUND				
Corporate Fund	\$ 369,158,600	\$ 366,260,700	\$ 366,260,700	\$ 358,995,400
Construction Fund	34,450,400	36,614,400	36,614,400	37,910,700
Capital Improvements Bond Fund ***	354,625,600	483,764,800	483,764,800	453,072,500
Stormwater Management Fund	45,800,100	40,500,800	40,500,800	46,588,800
Retirement Fund	79,505,000	70,772,000	70,772,000	61,654,000
Reserve Claim Fund	30,617,100	30,175,900	30,175,900	30,700,000
Bond Redemption & Interest Fund	228,825,813	216,047,130	216,047,130	214,525,801
TOTAL	\$ 1,142,982,613	\$ 1,244,135,730	\$ 1,244,135,730	\$ 1,203,447,201
LEVIES				
Corporate Fund	\$ 223,946,065	\$ 226,109,300	\$ 226,109,300	\$ 227,659,785
Construction Fund	17,000,000	16,600,000	13,278,297	15,196,952
Stormwater Management Fund	40,856,008	34,250,000	34,250,000	24,050,000
Retirement Fund	73,438,135	65,161,200	65,161,200	58,004,000
Reserve Claim Fund	5,900,000	5,800,000	5,800,000	5,700,000
Subtotal	\$ 361,140,208	\$ 347,920,500	\$ 344,598,797	\$ 330,610,737
Bond Redemption & Interest Fund:				
Capital Improvement Bonds - Series:				
July 2006 Limited Tax	\$ -	\$ -	\$ -	\$ 16,469,690
July 2016 Q E C B	165,804	-	165,805	-
August 2009 Limited Tax	35,564,767	35,564,767	35,564,767	35,564,767
July 2011 Limited Tax Series A	41,406,315	20,230,925	20,230,925	13,894,139
July 2011 Limited Tax Series B	-	-	-	5,646,431
July 2011 Unlimited Tax Series C	3,981,898	7,622,520	7,622,520	13,205,421
2014 Unlimited Tax Series A	5,181,348	5,181,347	5,181,347	5,181,347
2014 Alt Rev Unlimited Tax Series B ****	3,389,171	3,387,824	3,387,824	3,391,347
Alternate Revenue Abatement ****	-	-	-	(3,391,347)
December 2014 Limited Tax Series C	3,240,156	15,540,933	15,540,933	5,052,021
2016 Alt Rev Unlimited Tax Series E ****	2,590,674	-	2,590,674	-
June 2016 Unlimited Tax Series C	1,554,405	-	1,554,404	-
June 2016 Limited Tax Series D	1,036,270	-	1,036,269	-
State Revolving Fund Bonds - Series: Various	72,765,937	70,482,161	72,078,023	69,284,259
Refunding Bonds - Series:				
May 2006 Unlimited Tax	-	17,958,549	-	17,958,550
May 2006 Limited Tax	-	2,631,607	-	2,631,607
March 2007 Unlimited Tax A	26,509,845	25,279,534	25,279,534	29,061,140
March 2007 Unlimited Tax B	4,996,749	4,996,749	4,996,749	4,996,749
March 2007 Limited Tax C	5,541,607	5,541,606	5,541,607	5,541,607
December 2014 Limited Tax Series D	9,264,767	15,494,041	15,494,042	-
June 2016 Unlimited Tax Series A	14,555,959	-	14,555,959	-
June 2016 Limited Tax Series B	2,141,451	-	2,141,451	-
Subtotal Bond Redemption & Interest Fund	\$ 233,887,123	\$ 229,912,563	\$ 232,962,833	\$ 224,487,728
TOTAL	\$ 595,027,331	\$ 577,833,063	\$ 577,561,630	\$ 555,098,465
Abatement after the budget year ****	(5,979,845)		(5,978,498)	
Total (after planned abatement)	\$ 589,047,486		\$ 571,583,132	

NOTES: * As Adjusted reflects the 2015 Equalized Assessed Valuation (EAV) (\$130,304,803,798) estimated to increase 3.0 percent, plus any subsequent supplemental levies and/or appropriations.

** 2017 reflects an estimated 3.0 percent increase in the EAV from the 2016 estimate.

*** Prior year obligations for the Capital Improvements Bond Fund are included in the Appropriation for Liabilities.

**** As part of the plan of financing, it is intended and anticipated that tax revenues deposited in the Stormwater Fund be transferred to the Bond Fund and used to abate taxes levied for this issue.

**COMPARATIVE STATEMENT OF TAX RATES
2017-2015 ALL FUNDS**

Per \$100 in Equalized Assessed Valuation (EAV)

FUND	2017 **	2016 AS PASSED	2016 AS ADJUSTED *	2015 ACTUAL
	tax rate limit			
Corporate Fund	41 ¢	16.20 ¢	16.87 ¢	17.47 ¢
Construction Fund	10 ¢	1.23	1.24	1.17
Stormwater Management Fund	5 ¢	2.96	2.56	1.85
Retirement Fund		5.31	4.86	4.45
Reserve Claim Fund	½ ¢	0.43	0.43	0.44
Subtotal	26.13 ¢	25.96 ¢	25.68 ¢	25.38 ¢
Bond Redemption & Interest Fund:				
Capital Improvement Bonds - Series:				
July 2006 Limited Tax	-	-	-	1.26 ¢
July 2016 Q E C B	0.01	-	0.01	-
August 2009 Limited Tax	2.57	2.65	2.65	2.73
July 2011 Limited Tax Series A	3.00	1.51	1.51	1.07
July 2011 Limited Tax Series B	-	-	-	0.43
July 2011 Unlimited Tax Series C	0.29	0.57	0.57	1.01
December 2014 Unlimited Tax Series A	0.37	0.39	0.39	0.40
2014 Alt Rev Unlimited Tax Series B ***	0.25	0.57	0.25	0.26
Alternate Revenue Abatement ***	-	-	-	(0.26)
December 2014 Limited Tax Series C	0.23	0.39	1.16	0.39
2016 Alt Rev Unlimited Tax Series E ***	0.19	-	0.19	-
June 2016 Unlimited Tax Series C	0.11	-	0.12	-
June 2016 Limited Tax Series D	0.07	-	0.08	-
State Revolving Fund Bonds - Series:				
Various	5.26	5.26	5.37	5.32
Refunding Bonds - Series:				
May 2006 Unlimited Tax	-	1.34	-	1.38
May 2006 Limited Tax	-	0.20	-	0.20
March 2007 Unlimited Tax Series A	1.92	1.89	1.88	2.23
March 2007 Unlimited Tax Series B	0.36	0.37	0.37	0.38
March 2007 Limited Tax Series C	0.40	0.41	0.41	0.43
December 2014 Limited Tax D	0.67	1.16	1.15	-
June 2016 Unlimited Tax Series A	1.05	-	1.08	-
June 2016 Limited Tax B	0.15	-	0.16	-
Subtotal Bond Redemption & Interest Fund	16.90 ¢	16.71 ¢	17.35 ¢	17.23 ¢
TOTAL	43.03 ¢	42.67 ¢	43.03 ¢	42.61 ¢

NOTES: * As Adjusted reflects the 2015 EAV (\$130,304,803,798) estimated to increase 3.0 percent, plus any subsequent supplemental levies and/or appropriations.

** 2017 reflects an estimated 3.0 percent increase in the EAV from the 2016 estimate.

*** As part of the plan of financing, it is intended and anticipated that tax revenues deposited in the Stormwater Fund be transferred to the Bond Fund and used to abate taxes levied for this issue.

**ACCOUNT SUMMARY COMPARISON
2017 - 2016 ALL FUNDS**

ORGANIZATION OR FUND	Account Appropriation		Increase (Decrease) 2017 - 2016	
	2017	2016*	Dollars	Percent
Board of Commissioners	\$ 4,510,800	\$ 4,407,800	\$ 103,000	2.3
General Administration	18,563,900	16,819,300	1,744,600	10.4
Monitoring & Research	31,051,800	30,523,200	528,600	1.7
Procurement & Materials Management	9,534,000	8,777,400	756,600	8.6
Human Resources	60,861,100	60,816,800	44,300	0.1
Information Technology	17,283,200	17,448,600	(165,400)	(0.9)
Law	8,337,000	7,972,600	364,400	4.6
Finance	3,657,400	3,696,300	(38,900)	(1.1)
Maintenance & Operations:				
General Division	26,668,400	23,111,200	3,557,200	15.4
North Service Area	41,965,900	43,830,100	(1,864,200)	(4.3)
Calumet Service Area	37,172,700	38,039,500	(866,800)	(2.3)
Stickney Service Area	80,963,400	82,745,000	(1,781,600)	(2.2)
TOTAL Maintenance & Operations	\$ 186,770,400	\$ 187,725,800	\$ (955,400)	(0.5)
Engineering	28,589,000	28,072,900	516,100	1.8
TOTAL Corporate Fund	\$ 369,158,600	\$ 366,260,700	\$ 2,897,900	0.8
Construction Fund	34,450,400	36,614,400	(2,164,000)	(5.9)
Capital Improvements Bond Fund	354,625,600	483,764,800	(129,139,200)	(26.7)
TOTAL Capital Budget	\$ 389,076,000	\$ 520,379,200	\$ (131,303,200)	(25.2)
Stormwater Management Fund	45,800,100	40,500,800	5,299,300	13.1
Bond Redemption & Interest Fund	228,825,813	216,047,130	12,778,683	5.9
Retirement Fund	79,505,000	70,772,000	8,733,000	12.3
Reserve Claim Fund	30,617,100	30,175,900	441,200	1.5
GRAND TOTAL	<u>\$1,142,982,613</u>	<u>\$1,244,135,730</u>	<u>\$ (101,153,117)</u>	<u>(8.1)</u>

*Adjusted Appropriation

**PERSONNEL SUMMARY COMPARISON
2017 - 2015 ALL FUNDS**

ORGANIZATION OR FUND	Proposed FTEs 2017	Budgeted FTEs 2016	Actual FTEs 2015	Increase (Decrease) 2017 - 2016	
				FTEs	Percent
Board of Commissioners	38	38	37	-	-
General Administration	123	122	118	1	0.8
Monitoring & Research	309	308	296	1	0.3
Procurement & Materials Management	63	63	63	-	-
Human Resources	141	73	74	68	93.2
Information Technology	75	76	63	(1)	(1.3)
Law	38	38	37	-	-
Finance	28	28	29	-	-
Maintenance & Operations:					
General Division	115	87	94	28	32.2
North Service Area	247	259	259	(12)	(4.6)
Calumet Service Area	188	196	201	(8)	(4.1)
Stickney Service Area	372	385	398	(13)	(3.4)
TOTAL Maintenance & Operations	<u>922</u>	<u>927</u>	<u>952</u>	<u>(5)</u>	<u>(0.5)</u>
Engineering	246	244	242	2	0.8
TOTAL Corporate Fund	<u>1,983</u>	<u>1,917</u>	<u>1,911</u>	<u>66</u>	<u>3.4</u>
Construction Fund	-	-	-	-	-
Capital Improvements Bond Fund	-	-	-	-	-
TOTAL Capital Budget	-	-	-	-	-
Stormwater Management Fund	59	59	55	-	-
Bond Redemption & Interest Fund	-	-	-	-	-
Retirement Fund	-	-	-	-	-
Reserve Claim Fund	-	-	-	-	-
GRAND TOTAL	<u><u>2,042</u></u>	<u><u>1,976</u></u>	<u><u>1,966</u></u>	<u><u>66</u></u>	<u><u>3.3</u></u>

**ALL FUNDS
SUMMARY OF REVENUE AND EXPENDITURES
2017 BUDGETED**

(In Thousands)

	FUND							TOTAL
	CORPORATE	CAPITAL IMPROVEMENTS BOND*	CONSTRUCTION	STORMWATER MANAGEMENT	RETIREMENT	BOND REDEMPTION & INTEREST	RESERVE CLAIM	
REVENUE								
Net Assets Appropriable	\$ 135,931.3	\$ (617,850.8)	\$ 10,405.4	\$ 7,000.1	\$ 79,505.0	\$ 222,656.5	\$ 30,417.1	\$ (131,935.4)
Budget Reserve	(88,865.7)	-	-	-	-	-	-	(88,865.7)
Net Property Taxes	216,108.0	-	16,405.0	39,426.0	-	-	-	271,939.0
Personal Property Replacement Tax	18,164.0	-	-	-	-	-	-	18,164.0
Working Cash Borrowings Adjustment	(4,272.0)	-	(205.0)	(626.0)	-	-	-	(5,103.0)
Bond Sales (Present & Future)	-	791,341.3	-	-	-	-	-	791,341.3
Grants (Federal & State)	-	11,135.1	-	-	-	-	-	11,135.1
Investment Income	600.0	3,000.0	100.0	-	-	400.0	200.0	4,300.0
State Revolving Fund Loans	-	180,000.0	-	-	-	-	-	180,000.0
Property & Services	19,900.0	-	-	-	-	-	-	19,900.0
User Charge	47,000.0	-	-	-	-	-	-	47,000.0
TIF Differential Fee & Impact Fee	11,025.0	-	745.0	-	-	-	-	11,770.0
Equity Transfer	6,000.0	(13,000.0)	7,000	-	-	5,769.3	-	5,769.3
Resource Recovery	4,000.0	-	-	-	-	-	-	4,000.0
Miscellaneous	3,568.0	-	-	-	-	-	-	3,568.0
TOTAL REVENUE	\$ 369,158.6	\$ 354,625.6	\$ 34,450.4	\$ 45,800.1	\$ 79,505.0	\$ 228,825.8	\$ 30,617.1	\$ 1,142,982.6
EXPENDITURES								
Board of Commissioners	\$ 4,510.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,510.8
General Administration	18,563.9	-	-	-	-	-	-	18,563.9
Monitoring & Research	31,051.8	-	-	-	-	-	-	31,051.8
Procurement & Materials Mgmt.	9,534.0	-	-	-	-	-	-	9,534.0
Human Resources	60,861.1	-	-	-	-	-	-	60,861.1
Information Technology	17,283.2	-	-	-	-	-	-	17,283.2
Law	8,337.0	-	-	-	-	-	-	8,337.0
Finance	3,657.4	-	-	-	-	-	-	3,657.4
Engineering	28,589.0	354,625.6	34,450.4	-	-	-	-	417,665.0
Maintenance & Operations	186,770.4	-	-	-	-	-	-	186,770.4
Stormwater Management Fund	-	-	-	40,030.8	-	-	-	40,030.8
Retirement Fund	-	-	-	-	79,505.0	-	-	79,505.0
Bond Redemption & Interest Fund	-	-	-	-	-	228,825.8	-	228,825.8
Reserve Claim Fund	-	-	-	-	-	-	30,617.1	30,617.1
Equity Transfer	-	-	-	5,769.3	-	-	-	5,769.3
TOTAL EXPENDITURES	\$ 369,158.6	\$ 354,625.6	\$ 34,450.4	\$ 45,800.1	\$ 79,505.0	\$ 228,825.8	\$ 30,617.1	\$ 1,142,982.6

* The Capital Improvements Bond Fund is budgeted on an "obligation" basis, which records expenditures in the period in which the contracts or grants are awarded.

**ALL FUNDS
SUMMARY OF REVENUE AND EXPENDITURES
2016 ESTIMATED**

(In Thousands)

	FUND							
	CORPORATE	CAPITAL IMPROVEMENTS BOND*	CONSTRUCTION	STORMWATER MANAGEMENT	RETIREMENT	BOND REDEMPTION & INTEREST	RESERVE CLAIM	TOTAL
REVENUE								
Net Assets Appropriable	\$ 145,889.3	\$ (609,914.9)	\$ 16,341.7	\$ 9,371.5	\$ 70,772.0	\$ 210,648.9	\$ 29,905.5	\$ (126,986.0)
Adjustment for Receipts	4,305.6	-	791.4	304.0	-	-	-	5,401.0
Net Property Taxes	218,195.5	-	16,019.0	33,051.3	-	-	-	267,265.8
Personal Property Replacement Tax	24,676.0	-	1,100.0	-	-	-	-	25,776.0
Working Cash Borrowings Adjustment	(4,671.5)	-	(319.0)	(551.2)	-	-	-	(5,541.7)
Bond Sales (Present & Future)	-	125,003.5	-	-	-	-	-	125,003.5
Grants (Federal & State)	-	11,195.2	-	-	-	-	-	11,195.2
Investment Income	793.0	1,905.0	156.8	99.0	-	1,020.0	283.0	4,256.8
State Revolving Fund Loans	-	98,982.0	-	-	-	-	-	98,982.0
Property & Services	21,180.8	-	-	-	-	-	-	21,180.8
User Charge	47,500.0	-	-	-	-	-	-	47,500.0
TIF Differential Fee & Impact Fee	8,380.3	-	745.0	-	-	-	-	9,125.3
Equity Transfer	-	-	-	-	-	3,272.7	-	3,272.7
Miscellaneous	4,145.1	2,223.4	43.9	-	-	-	-	6,412.4
TOTAL REVENUE	\$ 470,394.1	\$ (370,605.8)	\$ 34,878.8	\$ 42,274.6	\$ 70,772.0	\$ 214,941.6	\$ 30,188.5	\$ 492,843.8
EXPENDITURES								
Board of Commissioners	\$ 4,204.1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,204.1
General Administration	15,452.6	-	-	-	-	-	-	15,452.6
Monitoring & Research	27,592.1	-	-	-	-	-	-	27,592.1
Procurement & Materials Mgmt.	8,650.0	-	-	-	-	-	-	8,650.0
Human Resources	58,772.3	-	-	-	-	-	-	58,772.3
Information Technology	14,055.6	-	-	-	-	-	-	14,055.6
Law	6,751.5	-	-	-	-	-	-	6,751.5
Finance	3,475.0	-	-	-	-	-	-	3,475.0
Engineering	25,551.2	247,245.0	24,473.4	-	-	-	-	297,269.6
Maintenance & Operations	169,958.4	-	-	-	-	-	-	169,958.4
Stormwater Management Fund	-	-	-	32,001.8	-	-	-	32,001.8
Retirement Fund	-	-	-	-	70,772.0	-	-	70,772.0
Bond Redemption & Interest Fund	-	-	-	-	-	214,941.6	-	214,941.6
Reserve Claim Fund	-	-	-	-	-	-	5,398.2	5,398.2
Equity Transfer	-	-	-	3,272.7	-	-	-	3,272.7
TOTAL EXPENDITURES	\$ 334,462.8	\$ 247,245.0	\$ 24,473.4	\$ 35,274.5	\$ 70,772.0	\$ 214,941.6	\$ 5,398.2	\$ 932,567.5

* The Capital Improvements Bond Fund is budgeted on an "obligation" basis, which records expenditures in the period in which the contracts or grants are awarded.

**CORPORATE FUND
ESTIMATED BALANCE SHEET
JANUARY 1, 2017 AND 2016**

	ASSETS			
	2017		2016	
	AMOUNT	AVAILABLE FOR APPROPRIATION	AMOUNT	AVAILABLE FOR APPROPRIATION
CURRENT ASSETS				
Cash & Investments	\$ 100,200,000	\$ 100,200,000	\$ 129,640,100	\$ 129,640,100
Taxes Receivable	218,195,475	218,828,128	219,244,140	219,815,255
Replacement Tax	20,275,500	20,275,500	27,101,600	27,101,600
Due from Other Funds	-	-	200,000	200,000
Total Current Assets	\$ 338,670,975	\$ 339,303,628	\$ 376,185,840	\$ 376,756,955
LIABILITIES & FUND EQUITY				
CURRENT LIABILITIES				
Unpaid Bills:				
Accrued Salaries & Wages	\$ 2,827,328	\$ 2,827,328	\$ 3,900,000	\$ 3,900,000
Personal Services - Other	-	-	-	-
Payroll Withholding & Miscellaneous	2,500,000	2,500,000	3,000,000	3,000,000
Contractual Services	18,045,000	18,045,000	26,528,000	26,528,000
Materials & Supplies	-	-	-	-
Machinery & Equipment	-	-	-	-
Due to Corporate Working Cash Fund	180,000,000	180,000,000	190,000,000	190,000,000
Total Current Liabilities	\$ 203,372,328	\$ 203,372,328	\$ 223,428,000	\$ 223,428,000
Total Liabilities & Designations		\$ 203,372,328		\$ 223,428,000
ASSETS APPROPRIABLE FOR 2017 & 2016				
Net Assets Appropriable		\$ 135,931,300		\$ 153,328,955
Budget Reserve		\$ (88,865,700)		\$ (100,081,255)
Net Assets Appropriated		\$ 47,065,600		\$ 53,247,700
Equity Transfer		6,000,000		-
Estimated Revenue		316,093,000		313,013,000
Total Assets Appropriable		\$ 369,158,600		\$ 366,260,700
FUND EQUITY				
Undesignated	\$ 135,298,647		\$ 152,757,840	
Total Fund Equity	\$ 135,298,647		\$ 152,757,840	
Total Liabilities & Fund Equity	\$ 338,670,975		\$ 376,185,840	

CAPITAL IMPROVEMENTS BOND FUND
APPROPRIABLE REVENUE
2017 - 2014

REVENUE DESCRIPTION	ESTIMATED			ACTUAL	
	2017 BUDGET	2016 ADJUSTED	2016 BUDGET	2015	2014
Revenue from Money & Property					
Bond Sales (Present & Future)	\$ 791,341,276	\$ 125,003,513	\$ 786,521,791	\$ -	\$ -
Investment Income	3,000,000	1,905,000	1,600,000	2,278,586	2,694,091
Subtotal	\$ 794,341,276	\$ 126,908,513	\$ 788,121,791	\$ 2,278,586	\$ 2,694,091
Revenue from Miscellaneous Sources					
Federal & State Grants	\$ 11,135,124	\$ 11,195,184	\$ 11,135,124	\$ 11,165,154	\$ -
State Revolving Fund Loans	180,000,000	98,982,000	80,000,000	180,840,600	76,356,100
Miscellaneous	-	2,223,379	-	2,481,873	2,532,064
Subtotal	\$ 191,135,124	\$ 112,400,563	\$ 91,135,124	\$ 194,487,627	\$ 78,888,164
Total Revenue	\$ 985,476,400	\$ 239,309,076	\$ 879,256,915	\$ 196,766,213	\$ 81,582,255
Other Financing Sources (Uses)					
Equity Transfer	\$ (13,000,000)	\$ -	\$ -	\$ -	\$ (8,000,000)
GRAND TOTAL	\$ 972,476,400	\$ 239,309,076	\$ 879,256,915	\$ 196,766,213	\$ 73,582,255

**STORMWATER MANAGEMENT FUND
ESTIMATED BALANCE SHEET
JANUARY 1, 2017 AND 2016**

	<u>ASSETS</u>			
	<u>2017</u>		<u>2016</u>	
	AMOUNT	AVAILABLE FOR APPROPRIATION	AMOUNT	AVAILABLE FOR APPROPRIATION
CURRENT ASSETS				
Cash & Investments	\$ 7,247,468	\$ 7,247,468	\$ 6,373,896	\$ 6,373,896
Taxes Receivable	33,051,250	33,291,300	23,208,250	23,303,350
Total Current Assets	\$ 40,298,718	\$ 40,538,768	\$ 29,582,146	\$ 29,677,246
LIABILITIES & FUND EQUITY				
CURRENT LIABILITIES				
Unpaid Bills:				
Accrued Salaries & Wages	\$ 632,368	\$ 632,368	\$ 200,000	\$ 200,000
Contracts Payable	6,406,300	6,406,300	9,776,446	9,776,446
Personal Services	-	-	-	-
Contractual Services	-	-	-	-
Materials & Supplies	-	-	-	-
Machinery & Equipment	-	-	-	-
Due to:				
Stormwater Working Cash Fund	26,500,000	26,500,000	12,000,000	12,000,000
Total Current Liabilities	\$ 33,538,668	\$ 33,538,668	\$ 21,976,446	\$ 21,976,446
Designated for Future Claims Liabilities		\$ -		\$ -
Total Current Liabilities and Designations		\$ 33,538,668		\$ 21,976,446
ASSETS APPROPRIABLE FOR 2017 AND 2016				
Net Assets Appropriable		\$ 7,000,100		\$ 7,700,800
Net Assets Appropriated		\$ 1,230,850		\$ 4,428,100
Equity Transfer to Bond and Interest Fund		5,769,250		3,272,700
Estimated Revenue		38,800,000		32,800,000
Total Assets Appropriable		\$ 45,800,100		\$ 40,500,800
FUND EQUITY	\$ 6,760,050		\$ 7,605,700	
Total Liabilities & Fund Equity	\$ 40,298,718		\$ 29,582,146	

BOND REDEMPTION & INTEREST FUND
ESTIMATED BALANCE SHEET
JANUARY 1, 2017 AND 2016

ASSETS

	2017		2016	
	AMOUNT	AVAILABLE FOR APPROPRIATION	AMOUNT	AVAILABLE FOR APPROPRIATION
CURRENT ASSETS				
Cash & Investments	\$ 110,265,700	\$ 110,265,700	\$ 102,566,469	\$ 102,566,469
Restricted Cash	-	-	-	-
Deposits with Escrow Agent	-	-	-	-
Taxes Receivable	221,865,622	222,973,165	220,723,299	222,058,562
Total Current Assets	\$ 332,131,322	\$ 333,238,865	\$ 323,289,768	\$ 324,625,031

LIABILITIES & FUND EQUITY

CURRENT LIABILITIES

Bonds Payable	\$ 111,221,916	\$ 100,311,969
Interest Payable	117,603,897	115,735,161
Program Expense Payable	-	-
Equity Transfer	-	-
Total Current Liabilities	\$ 228,825,813	\$ 216,047,130

ASSETS APPROPRIABLE FOR 2017 AND 2016

Net Assets Appropriable	\$ 333,238,865	\$ 324,625,031
Equity Transfer from Stormwater Management Fund	5,769,300	3,269,300
Estimated Revenue	400,000	700,000
Total Assets Available	\$ 339,408,165	\$ 328,594,331
Liabilities Payable from Restricted Assets	-	-
Less: Assets Available for Future Years (Principal & Interest Payments)	(110,582,352)	(112,547,243)
Total Assets Appropriable	\$ 228,825,813	\$ 216,047,088

FUND EQUITY

Undesignated	\$ 103,305,509	\$ 107,242,638
TOTAL FUND EQUITY	\$ 103,305,509	\$ 107,242,638
Total Liabilities & Fund Equity	\$ 332,131,322	\$ 323,289,768

Capital Improvements Bond Fund Program

Awards in 2017			Est. Construc- tion Cost	Dura- tion (days)	Est. Award Date
#	Project Name	Project Number			
1	Devon Instream Aeration Station Switchgear Replacement and Wilmette Pumping Station Conduit Replacement	16-077-3E	\$ 1,000	365	Jan-17
2	Organic Waste Receiving Facility and Digester Gas Flare Upgrade, CWRP	11-240-3P	10,500	540	Jan-17
3	Drop Shaft 5 Inspection and Rehabilitation, NSA	14-372-3S	2,700	260	Jan-17
4	Conversion of Two New GCTs to Primary Sludge Fermenters and Installation of a Gas Detection System in the New GCT Building, SWRP	15-124-3P	3,000	545	Jan-17
5	Covered Composting System, CWRP	16-270-3P	24,000	365	Apr-17
6	Summit Conduit Rehabilitation, SSA	16-126-3S	1,700	250	Apr-17
7	Furnish, Deliver, and Install Odor Control Systems, HPWRP	16-537-3P	1,000	365	Apr-17
8	McCook Reservoir Expanded Stage 2 Slope Stabilization and Retaining Walls	16-125-4F	11,200	370	May-17
9	Fischer Farms Horticultural Center, HPWRP	16-538-3V	3,500	370	Jun-17
10	Furnish, Deliver, and Install Junction Chamber Odor Control System, CWRP	16-271-3P	1,000	365	Jun-17
11	Enhancements to iPACS	17-1SS-31	200	180	Jun-17
12	Enhancements to the Laboratory Information Management System (LIMS) including Integrating the Organic Compounds Analytical Laboratory into LIMS	17-RFP-15	300	365	Jun-17
13	Rehabilitation of North Branch Pumping Station, NSA	16-079-3D	1,500	365	Oct-17
14	Furnish, Deliver, and Install Odor Control Systems, KWRP	16-373-3P	1,000	365	Oct-17
15	Thornton Reservoir Valve Shaft Chamber Cone Valve, Crane and Drip Ceiling Rehabilitation	15-266-3F	3,000	365	Dec-17
Total 2017 Awards			\$ 65,600		

Projects Under Development

#	Project Name	Project Number	Est. Construc- tion Cost	Dura- tion (days)	Est. Award Date
16	Fermenters, CWRP	16-269-3P	\$ 3,000	370	Jan-18
17	Upper Des Plaines Intercepting Sewer 11D, Extension C Rehabilitation, NSA	11-404-3S	5,500	450	Feb-18
18	Upper Des Plaines Intercepting Sewer 14B Rehabilitation, NSA	06-360-3S	6,700	360	Mar-18
19	Replacement of Tailrace Stop Logs, Equipment, and Headgates, Lockport Power House	15-830-3D	10,000	720	Mar-18
20	39th Street Conduit Rehabilitation - Phase II, SSA	01-103-AS	24,700	770	Jun-18
21	Upper Des Plaines Intercepting Sewer 11D Rehabilitation, NSA	12-369-3S	5,500	450	Aug-18
22	Upgrade Gate Control Equipment at TARP Control Structures, KWRP, NSA	06-358-3M	2,200	540	Oct-18
23	Digester Gas Utilization Facilities, SWRP	11-189-3P	17,000	1,095	Jan-19
24	North Shore 1 Rehabilitation, NSA	10-047-3S	21,500	500	Jan-19
25	Phosphorus Recovery System, CWRP	12-245-3P	10,000	1,095	Jan-19
26	Odor Control Facilities, SWRP	14-114-3M	12,767	730	Apr-19
27	Organic Waste Receiving Station, SWRP	14-117-3P	10,000	365	Apr-19

<u>Projects Under Development (continued)</u>		Project	Est. Construc- tion Cost	Dura- tion (days)	Est. Award Date
#	Project Name	Number			
28	Screens and Conveyor Improvements at 125th Street Pumping Station, CSA	09-230-3M	\$ 3,825	500	Jul-19
29	A/B and C/D Service Tunnel Rehabilitation - Phase III	16-127-3D	17,000	1,095	Oct-19
30	Palos Hills Pumping Station - Force Main, CSA	11-242-3S	10,000	500	Feb-21
31	Deammonification System, SWRP	13-101-3P	30,000	550	Sep-21
Total Future Awards			\$ 189,692		
Cumulative 2017 and Future Awards			\$ 255,292		

Note: All cost figures are in thousands of dollars; inflation factor is 0 percent.

Bold Type Indicates Unlimited Tax Bond Project

	Method of Financing		
	State Revolving <u>Fund Loans</u>	General Obligation	
		<u>Bonds</u>	<u>Total</u>
Tunnel and Reservoir Plan	\$ -	\$ 11,200	\$ 11,200
Water Reclamation Plant	45,767	3,000	48,767
Expansion and Improvements			
Solids Management	74,500	3,500	78,000
Collection Facilities	20,000	14,700	34,700
Replacement of Facilities	49,425	32,700	82,125
Other	-	500	500
	\$ 189,692	\$ 65,600	\$ 255,292

Stormwater Management Fund Program

<u>Awards in 2017</u>			Est. Constr- uction Cost	MWRD 2017 Appro- priation	Dura- tion (days)	Est. Award Date
#	Project Name	Project Number				
1	Streambank Stabilization Project along Calumet Union Drainage Ditch	10-882-BF	\$ 1,839	\$ 750	370	Jan-17
2 *	Flood Control Project on the East Branch of Cherry Creek, Flossmoor	10-883-CF	1,050	1,050	370	Jan-17
3 *	Buffalo Creek Reservoir Expansion	13-370-3F	1,831	733	548	Jan-17
4 *	Streambank Stabilization Projects for Addison Creek	14-108-3F	517	517	366	Jan-17
5	Controls for Dearborn Homes	14-113-5F	1,220	1,220	150	Apr-17
6	Flood Control Project at 61st Avenue and 36th Street, Cicero	16-IGA-21	2,498	1,250	370	Apr-17
Total 2017 Awards			\$ 8,955	\$ 5,520		

<u>Projects Under Development</u>			Est. Constr- uction Cost	Cumulative Const. Cost	Dura- tion (days)	Est. Award Date
#	Project Name	Project Number				
7	Intergovernmental Agreements	Various	\$ 25,000	\$ 33,955	Various	TBD
Total Future Awards			\$ 25,000			
Cumulative 2017 and Future Awards			\$ 33,955	\$ 33,955		

*This project is funded by the Capital Improvements Bond Fund and the Stormwater Management Fund. Refer to Section V Capital Budget for more information about Stormwater Management projects funded by alternative bonds.

Note: All cost figures are in thousands of dollars; inflation factor is 0 percent.

**METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
CHANGES TO THE ADOPTED 2017 BUDGET RECOMMENDATIONS**

Department Page Number:
1 of 1

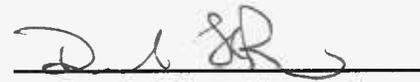
Fund: 101 Department Number: 15000 Department Name: General Administration

THE FOLLOWING CHANGES ARE RECOMMENDED:

Budget Tentative Page	ED Rec. Page	Code	Position Title or Line Item Name	FROM		TO		Plus/(Minus)		Explanation
				No.	\$ Amount	No.	\$ Amount	No.	\$ Amount	
22	130	601010	Salaries of Regular Employees		\$10,795,800		\$10,803,300		\$7,500	Increase is due to the position changes detailed below.
22	130	601060	Compensation Plan Adjustments		\$948,300		\$945,600		(\$2,700)	Decrease is due to the position changes detailed below.
25	134	096	Motor Vehicle Dispatcher Supervisor (HP11)	1		0		(1)		Pay grade change for one position in Section 096.
--	--	096	Motor Vehicle Dispatcher Supervisor (NR8661)	0		1		1		Pay grade change for one position in Section 096.
25	134	096	Motor Vehicle Dispatcher (HP09)	2		0		(2)		Pay grade change for two positions in Section 096.
--	--	096	Motor Vehicle Dispatcher (NR8660)	0		2		2		Pay grade change for two positions in Section 096.

GENERAL ADMINISTRATION BUDGET TOTAL: \$18,559,100 \$18,563,900 \$4,800

December 2016 (BF-21)


 
 
 12/7/16
 1

Department Head (Recommended)
 Budget Officer (Reviewed)
 Executive Director (Approved)
 Date
 Page

**METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
CHANGES TO THE ADOPTED 2017 BUDGET RECOMMENDATIONS**

Department Page Number:
1 of 1

Fund: 101 Department Number: 16000 Department Name: Monitoring & Research

THE FOLLOWING CHANGES ARE RECOMMENDED:

Budget Tentative Page	ED Rec. Page	Code	Position Title or Line Item Name	FROM		TO		Plus/(Minus)		Explanation
				No.	\$ Amount	No.	\$ Amount	No.	\$ Amount	
27	154	601010	Salaries of Regular Employees		\$27,522,600		\$27,544,000		\$21,400	Increase is due to the position change detailed below.
29	161	166	Assistant Environmental Chemist #1 (HP14)	1		2		1		One position was added in Section 166.

MONITORING & RESEARCH BUDGET TOTAL: \$31,030,400 \$31,051,800 \$21,400

December 2016 (BF-21)



Department Head (Recommended)

MP 11-23-16



Budget Officer (Reviewed)



Executive Director (Approved)

12/7/16
Date

2
Page

**METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
CHANGES TO THE ADOPTED 2017 BUDGET RECOMMENDATIONS**

Fund: 101 Department Number: 30000

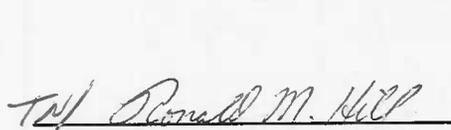
Department Name: Law

THE FOLLOWING CHANGES ARE RECOMMENDED:

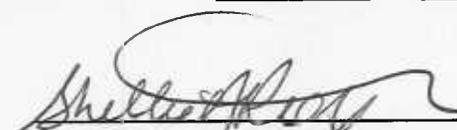
<i>Budget</i>		<i>Code</i>	<i>Position Title or Line Item Name</i>	<i>FROM</i>		<i>TO</i>		<i>Plus/(Minus)</i>		<i>Explanation</i>
<i>Tentative Page</i>	<i>ED Rec. Page</i>			<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	
--	--	324	Assistant Attorney (HP16)	0		1		1		One position was added in Section 324.
--	--	362	Assistant Attorney (HP16)	0		1		1		One position was added in Section 362.

LAW BUDGET TOTAL: \$8,337,000 \$8,337,000 \$0

December 2016 (BF-21)



Department Head (Recommended)



Budget Officer (Reviewed)



Executive Director (Approved)

12/7/16
Date

3
Page

**METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
CHANGES TO THE ADOPTED 2017 BUDGET RECOMMENDATIONS**

Department Page Number:
1 of 1

Fund: 101 Department Number: 40000 Department Name: Finance

THE FOLLOWING CHANGES ARE RECOMMENDED:

<i>Budget Tentative Page</i>	<i>ED Rec. Page</i>	<i>Code</i>	<i>Position Title or Line Item Name</i>	<i>FROM No.</i>	<i>\$ Amount</i>	<i>TO No.</i>	<i>\$ Amount</i>	<i>Plus/(Minus) No.</i>	<i>\$ Amount</i>	<i>Explanation</i>
--	--	612340	Discount Loss		\$0		\$1,500		\$1,500	Increase is due to the addition of a new Commitment Item needed to track lost discounts.

FINANCE BUDGET TOTAL: \$3,655,900 \$3,657,400 \$1,500

December 2016 (BF-21)


Department Head (Recommended)


Budget Officer (Reviewed)


Executive Director (Approved)

12/7/16
Date

4
Page

METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
 CHANGES TO THE ADOPTED 2017 BUDGET RECOMMENDATIONS

Department Page Number:
 1 of 1

Fund: 201 Department Number: 50000 Fund Name: Construction

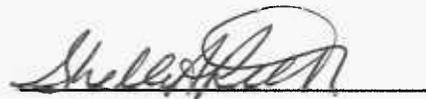
THE FOLLOWING CHANGES ARE RECOMMENDED:

<i>Budget</i>	<i>ED Rec.</i>		<i>Position Title</i>		<i>FROM</i>		<i>TO</i>		<i>Plus/(Minus)</i>	
<i>Tentative</i>	<i>Page</i>	<i>Code</i>	<i>or Line Item Name</i>	<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	<i>Explanation</i>
58	--	623810	Computer Supplies		\$95,000		\$0		(\$95,000)	Decrease is due to the reallocation of the backup and retention project to the Commitment Item for Computer Equipment.
58	406	634810	Computer Equipment		\$178,600		\$273,600		\$95,000	Increase is due to the reallocation of the backup and retention project from the Commitment Item for Computer Supplies.

CONSTRUCTION FUND BUDGET TOTAL: \$34,450,400 \$34,450,400 \$0

December 2016 (BF-21)


 Department Head (Recommended)
 CA O'Connor


 Budget Officer (Reviewed)


 Executive Director (Approved)

12/7/16
 Date

5
 Page

METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
 CHANGES TO THE ADOPTED 2017 BUDGET RECOMMENDATIONS

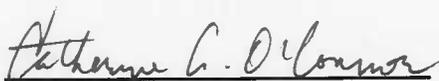
Fund: 401 Department Number: 50000 Fund Name: Capital Improvements Bond

THE FOLLOWING CHANGES ARE RECOMMENDED:

<i>Budget</i>		<i>Code</i>	<i>Position Title or Line Item Name</i>	<i>FROM</i>		<i>TO</i>		<i>Plus/(Minus)</i>		<i>Explanation</i>
<i>Tentative Page</i>	<i>ED Rec. Page</i>			<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	
62	462	612430	Payments for Professional Services		\$1,200,000		\$1,700,000		\$500,000	Increase is due to the addition of projects for enhancements to the internet-based Publicly owned treatment works Administration and Compliance System (\$200,000) and enhancements to the Laboratory Information Management System (LIMS) including integrating the Organic Compound Analytical Laboratory into LIMS (\$300,000).

CAPITAL IMPROVEMENTS BOND FUND BUDGET TOTAL: \$354,125,600 \$354,625,600 \$500,000

December 2016 (BF-21)


 Department Head (Recommended)


 Budget Officer (Reviewed)


 Executive Director (Approved)

12/7/16
 Date

6
 Page

**METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
CHANGES TO THE ADOPTED 2017 BUDGET RECOMMENDATIONS**

Department Page Number:
1 of 1

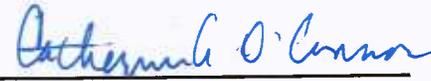
Fund: 501 Department Number: 50000 Fund Name: Stormwater Management

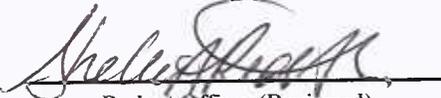
THE FOLLOWING CHANGES ARE RECOMMENDED:

<i>Budget</i>										
<i>Tentative</i>	<i>ED Rec.</i>		<i>Position Title</i>		<i>FROM</i>		<i>TO</i>		<i>Plus/(Minus)</i>	
<i>Page</i>	<i>Page</i>	<i>Code</i>	<i>or Line Item Name</i>	<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	
64	519	612400	Intergovernmental Agreements		\$13,312,500		\$12,845,500		(\$467,000)	Decrease is due to the deferral of 16-IGA-08, Crestwood Green Infrastructure (\$1,176,000), offset by the increase to the Phase II Intergovernmental Agreements (\$709,000).
64	519	612490	Contractual Services, N.O.C.		\$196,400		\$246,400		\$50,000	Increase is due to the addition of national certification with the Water Environment Federation and DC Water.
65	520	645690	Capital Projects, N.O.C.		\$400,000		\$1,620,000		\$1,220,000	Increase is due to the addition of 14-113-5F, Controls for Dearborn Homes.

STORMWATER MANAGEMENT FUND BUDGET TOTAL: \$44,997,100 \$45,800,100 \$803,000

December 2016 (BF-21)


Department Head (Recommended)


Budget Officer (Reviewed)


Executive Director (Approved)

12/7/16
Date

7
Page