

REPORT OF COMMITTEE ON BUDGET AND EMPLOYMENT

Presented to the Board of Commissioners of the
Metropolitan Water Reclamation District of Greater Chicago

*To the Honorable, President and Members of the Board of
Commissioners of the Metropolitan Water Reclamation District
of Greater Chicago*

LADIES AND GENTLEMEN:

Your Chairman of the Committee on Budget and Employment respectfully reports that she has under consideration the resources of the Metropolitan Water Reclamation District of Greater Chicago and its estimated receipts, together with the sum of money required to be appropriated to defray the necessary expenses and liabilities of the Metropolitan Water Reclamation District of Greater Chicago for the fiscal year beginning January 1, 2018 and ending December 31, 2018, as prepared and submitted by the Executive Director in the document entitled "2018 Budget – Executive Director's Recommendations – October 17, 2017," which document is incorporated by reference herein, made a part hereof and attached hereto.

Your Chairman of the Committee on Budget and Employment has duly considered and reviewed the above budget estimates and revised and amended the same, in certain particulars, which estimates, as amended, were and are approved by your Chairman of the Committee on Budget and Employment and are submitted herewith in final revised form, setting forth the details of the estimates of the resources, revenues and expenditures for the future consideration, review, adoption, and passage by the Board of Commissioners. Your Chairman of the Committee on Budget and Employment further reports that in the consideration and revision of the estimated resources and departmental expenditures, it has received, considered, and transmits them herewith for the guidance of the Board of Commissioners and for public information. The budget estimates are prepared and made up of the following three parts:

- a. General Budget summary setting forth the aggregate figures of the budget in such manner as to show the balanced relations between the total proposed expenditures and the total anticipated revenues and other means of financing the budget for the fiscal year ending December 31, 2018, contrasted with the actual receipts and disbursement figures for the preceding year and the estimated figures for the current year. The budget of the Corporate Fund, Construction Fund, Capital Improvements Bond Fund, and Stormwater Management Fund has been planned and balanced with receipts on an actual cash basis and expenditures on an accrual basis pursuant to Statutes,
- b. The several estimates, statements and other detail, and the complete financial plan for the budget year, set forth as required in Section 5.3 of the Metropolitan Water Reclamation District Act (Chap. 70, Sec. 2605/5.3, Illinois Compiled Statutes),
- c. Complete draft of the Appropriation Ordinances and Tax Levy Ordinances required to give legal sanction to the appropriation when approved and adopted by the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago.

Your Chairman of the Committee on Budget and Employment further reports that she has prepared and herewith transmits a draft of Ordinances to be adopted and passed by the Board of Commissioners entitled:

"Annual Appropriation Ordinance of the Metropolitan Water Reclamation District of Greater Chicago for the fiscal year beginning January 1, 2018 and ending December 31, 2018";

and

"An Ordinance for the Levy of Taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018, upon all taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago as said territorial limits exist on January 1, 2018, for the purpose of providing revenues for the Metropolitan Water Reclamation District Retirement Fund and Corporate Fund";

and

"An Ordinance for the Levy of Taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018, upon all taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago as said territorial limits exist on January 1, 2018, for the purpose of providing revenues for the Construction Fund";

and

"An Ordinance for the Levy of Taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018, to pay the interest on outstanding Bonds and to discharge the principal thereof";

and

"An Ordinance for the Levy of Taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018, upon all taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago as said territorial limits exist on January 1, 2018, for the purpose of providing revenues for the Reserve Claim Fund";

and

"An Ordinance for the Levy of Taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018, upon all taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago as said territorial limits exist on January 1, 2018, for the purpose of providing revenues for the Stormwater Management Fund";

Your Chairman of the Committee on Budget and Employment also recommends the passage of the following Orders:

Ordered: That the foregoing report and budget estimates as transmitted by the Chairman of the Committee on Budget and Employment, and the following Ordinances submitted with said report, which have not been adopted be and the same are hereby received for the consideration, adoption and passage by the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago:

“Annual Appropriation Ordinance of the Metropolitan Water Reclamation District of Greater Chicago for the fiscal year beginning January 1, 2018 and ending December 31, 2018”;

and

“An Ordinance for the Levy of Taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018 upon all taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago as said territorial limits exist on January 1, 2018, for the purpose of providing revenues for the Metropolitan Water Reclamation District Retirement Fund and Corporate Fund”;

and

“An Ordinance for the Levy of Taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018, upon all taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago as said territorial limits exist on January 1, 2018, for the purpose of providing revenues for the Construction Fund”;

and

“An Ordinance for the Levy of Taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018, to pay the interest on outstanding Bonds and to discharge the principal thereof”;

and

“An Ordinance for the Levy of Taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018, upon all taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago as said territorial limits exist on January 1, 2018, for the purpose of providing revenues for the Reserve Claim Fund”;

Approved as to Form and Legality:



Head Assistant Attorney



General Counsel

and

“An Ordinance for the Levy of Taxes for the fiscal year beginning January 1, 2018 and ending December 31, 2018, upon all taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago as said territorial limits exist on January 1, 2018, for the purpose of providing revenues for the Stormwater Management Fund”;

and it is further

Ordered: That upon the adoption and passage of the Appropriation Ordinance and the above mentioned Tax Levy Ordinances, the report of your Chairman of the Committee on Budget and Employment, together with the complete budget and statements of the assets, the estimated resources and the revenues of the Metropolitan Water Reclamation District of Greater Chicago for the fiscal year 2018 and the Ordinances listed above which are required to give legal sanction to the appropriations when adopted and passed by the Board of Commissioners, the vote shall be entered in the Proceedings of the Board of Commissioners and the ordinances, report, budget and statements shall be printed in book form for easy reference and examination, and for controlling the expenditures by the Board of Commissioners during the fiscal year beginning January 1, 2018 and ending December 31, 2018;

and it is further

Ordered: That the report of your Chairman of the Committee on Budget and Employment and the Appropriation Ordinances of the Metropolitan Water Reclamation District of Greater Chicago for the year 2018 and the Tax Levy Ordinances listed above which are required to give legal sanction to the appropriation when adopted and passed by the Board of Commissioners together with the summary of estimated revenues and estimated expenditures for the year beginning January 1, 2018 and ending December 31, 2018, shall be published once before January 20, 2018, in a newspaper having general circulation within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago;

and it is further

Ordered: That the Clerk of the Metropolitan Water Reclamation District of Greater Chicago is hereby authorized and directed to carry out the aforementioned orders and to incur the necessary expenses thereof.

Respectfully submitted,



Chairman,
Committee on Budget and Employment