

ORDINANCE NUMBER O17-003

**FOR THE LEVY OF TAXES FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018
UPON ALL TAXABLE PROPERTY WITHIN THE TERRITORIAL LIMITS OF THE
METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
AS SAID TERRITORIAL LIMITS EXIST ON JANUARY 1, 2018
FOR THE PURPOSE OF PROVIDING REVENUES FOR
THE METROPOLITAN WATER RECLAMATION DISTRICT
RETIREMENT FUND AND CORPORATE FUND**

BE IT ORDAINED by the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago:

Section 1. That there be and is hereby levied upon all taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago, as said territorial limits exist on January 1, 2018, for the fiscal year ending December 31, 2018, the amounts of money hereinafter stated as follows:

For the amount certified to the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago by the Retirement Board of the Metropolitan Water Reclamation District Retirement Fund for the purpose of providing the revenue for the Retirement Fund of the Metropolitan Water Reclamation District pursuant to Article 13 of the Illinois Pension Code, the sum of \$71,534,197 which includes the sum of \$2,503,697 as a reserve for loss in collection of taxes, distributed as

Contributions for Service Retirement Allowances and Spouses' Allowances	\$13,134,611
Contributions for Ordinary Disability Benefits	461,243
Contributions for Duty Disability Benefits	214,301
Contributions for Expense of Administration	1,357,824
Contributions for Children's Annuities	125,803
Contributions for Current and Past Service Requirements.....	<u>56,240,415</u>
	<u>\$71,534,197</u>

For Corporate Purposes of the said Metropolitan Water Reclamation District of Greater Chicago "the sum of \$240,465,800 which includes the sum of \$8,416,303 as a reserve for loss in the collection of taxes."

Section 2. That the Clerk of the Metropolitan Water Reclamation District of Greater Chicago be, and is hereby directed to certify to the County Clerk of Cook County, the several amounts above set forth to be raised by taxation in the year 2018 and to file a certified copy of the Ordinance with the said County Clerk of Cook County and said County Clerk of Cook County aforesaid, is hereby directed to cause the aforesaid amounts of money to be extended upon and against the taxable property within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago, as said territorial limits exist on January 1, 2018, all in accordance with the laws and statutes of the State of Illinois in such case made and provided, and the Clerk of the Metropolitan Water Reclamation District of Greater Chicago is hereby directed to cause this Ordinance to be published at least once in a newspaper published within the territorial limits of the Metropolitan Water Reclamation District of Greater Chicago and to incur the necessary expenses therefor.

Section 3. This Ordinance shall take effect January 1, 2018.

Approved as to Form and Legality:

Approved:

Head Assistant Attorney

*President,
Board of Commissioners of the
Metropolitan Water Reclamation District
of Greater Chicago*

General Counsel