

**ORDINANCE NO. O17-010**

AN ORDINANCE providing for the redemption and payment of certain outstanding General Obligation Limited Tax Capital Improvement Bonds of the Metropolitan Water Reclamation District of Greater Chicago, in advance of their maturity.

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— WHEREAS —

A. The Metropolitan Water Reclamation District of Greater Chicago, Cook County, Illinois (the “*District*”) is a duly organized and operating sanitary district, body politic and corporate, and unit of local government district under the constitution and laws of the State of Illinois.

B. The District has outstanding certain General Obligation Limited Tax Capital Improvements Bonds as set forth on *Exhibit A* hereto (collectively, the “*Prior Bonds*”).

C. In accordance with the terms of the Prior Bonds, the Prior Bonds may be called for redemption in advance of their maturity, and it is necessary and desirable to make such call for the redemption of a portion of the outstanding Prior Bonds identified on *Exhibit A* (the “*Redeemed Bonds*”) on January 1, 2018, and to provide for the giving of proper notice to the owners of the Redeemed Bonds.

D. The Board of Commissioners of the District (the “*Board*”) has determined that the District has funds on hand and lawfully available in the amount of not to exceed \$28,418,364 (the “*Available Funds*”), such amount being sufficient to provide for the payment of the Redeemed Bonds upon redemption prior to maturity.

E. The Board hereby finds that it is in the best interests of the District to apply the Available Funds to the payment of the Redeemed Bonds.

NOW, THEREFORE, Be It and It Is Hereby Ordained by the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago, Cook County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

*Section 2. Appropriation of District Funds.* The Available Funds are hereby appropriated from funds of the District on hand and legally available and shall be deposited with the holder or holders of the Redeemed Bonds to provide for the payment of all interest on and all principal of the Redeemed Bonds upon redemption prior to maturity.

*Section 3. Call of the Redeemed Bonds.* In accordance with the redemption provisions of the ordinances authorizing the issuance of the Prior Bonds, the District by the Board does hereby make provision for the payment of and does hereby call the Redeemed Bonds for redemption on January 1, 2018.

*Section 4. Filing of Certificate of Reduction of Taxes.* The Treasurer of the District is hereby directed to prepare and file with the County Clerk of Cook County, Illinois, a Certificate of Reduction of Taxes Heretofore Levied for the Payment of Bonds showing the Redeemed Bonds and directing the abatement of the taxes heretofore levied to pay the Redeemed Bonds.

*Section 5. Severability.* If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

*Section 6. Repeal.* All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted the 14th day of December, 2017.

Attest:

SIGNED: December 14, 2017

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Clerk, Metropolitan Water Reclamation  
District of Greater Chicago  
County of Cook, State of Illinois

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President, Board of Commissioners  
Metropolitan Water Reclamation  
District of Greater Chicago  
County of Cook, State of Illinois

Approved as to Form and Legality:

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Head Assistant Attorney,  
Metropolitan Water Reclamation  
District of Greater Chicago  
County of Cook, State of Illinois

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General Counsel,  
Metropolitan Water Reclamation  
District of Greater Chicago  
County of Cook, State of Illinois

DATED: \_\_\_\_\_, 2017

## **EXHIBIT A**

### **THE REDEEMED BONDS**

<b>SERIES OF PRIOR BONDS</b>	<b>AMOUNT OF REDEEMED BONDS</b>
Series 2009 IEPA Projects, 09A	\$1,331,134
Series 2009 IEPA Projects, 09D	3,834,134
Series 2009 IEPA Projects, 09F	1,748,033
Series 2009 IEPA Projects, 09G	1,705,063
Series 2012 IEPA Projects, 12D	5,900,000
Series 2009 IEPA Projects, 12F	9,000,000
Series 2009 IEPA Projects, 12H	4,900,000

STATE OF ILLINOIS     )  
                                      ) SS  
COUNTY OF COOK     )

I, JACQUELINE TORRES, Clerk of the Metropolitan Water Reclamation District of Greater Chicago and keeper of its official records and seal, DO HEREBY CERTIFY that the attached Ordinance, numbered O17-\_\_\_\_, consisting of \_\_\_\_ pages, was duly presented at a meeting of the Board of Commissioners held on December 14, 2017, and that said Ordinance was duly accepted and adopted by the Board of Commissioners.

I FURTHER CERTIFY that said Ordinance remains in full force and effect and has not been rescinded, modified or amended.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Metropolitan Water Reclamation District of Greater Chicago, this \_\_\_\_ day of \_\_\_\_\_ A.D. 2017.

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Jacqueline Torres, Clerk of the  
Metropolitan Water Reclamation  
District of Greater Chicago

[SEAL]

STATE OF ILLINOIS     )  
                                      ) SS  
COUNTY OF COOK     )

**CERTIFICATION OF ORDINANCE, AGENDA, POSTING AND MINUTES**

I, Jacqueline Torres, do hereby certify that I am the duly qualified and acting Clerk of the Metropolitan Water Reclamation District of Greater Chicago (the “*District*”) and as such official I am the keeper of the seal, journal of proceedings, books, records, minutes and files of the District and of the Board of Commissioners (the “*Board*”) thereof.

I do further certify that attached hereto is a full, true and complete transcript of the minutes of the legally convened meeting (the “*Meeting*”) of the Board held on the 14th day of December, 2017 and of an ordinance, numbered O17--\_\_\_\_, entitled:

ORDINANCE providing for the redemption and payment of certain outstanding General Obligation Limited Tax Capital Improvement Bonds of the Metropolitan Water Reclamation District of Greater Chicago, in advance of their maturity.

(the “*Ordinance*”) as adopted at the Meeting.

I do further certify that the deliberations of the Board on the adoption of the Ordinance were conducted openly; that the vote on the adoption of the Ordinance was taken openly; that the Meeting was called and held at a specified time and place convenient to the public; that notice of the Meeting was duly given to all of the news media requesting such notice; that an agenda (the “*Agenda*”) for the Meeting was posted at the location where the Meeting was held and at the principal corporate office of the Board (being the same location of 100 East Erie Street, Chicago, Illinois) at least 48 hours in advance of the holding of the Meeting, and also not later than 5:00 p.m. on the Friday next preceding the Meeting; that the Agenda contained a separate specific item concerning the adoption of the Ordinance; *that the Agenda is attached hereto as Exhibit A*; that the Meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the Metropolitan Water Reclamation District Act, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended; and that the Board has complied with all of the provisions of law and with all of the procedural rules of the Board in the conduct of the Meeting and the adoption of the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of the District  
this \_\_\_\_ day of \_\_\_\_\_ 2017.

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Jacqueline Torres, Clerk of the  
Metropolitan Water Reclamation  
District of Greater Chicago

[SEAL]

[Attachments: Agenda, Ordinance, Minutes]