


INTEROFFICE MEMORANDUM

**METROPOLITAN WATER RECLAMATION DISTRICT
OF GREATER CHICAGO**

DEPARTMENT: General Administration
Diversity Section

DATE: May 9, 2019

TO: Beverly K. Sanders, Director of Human Resources

FROM: Regina D. Berry, Diversity Administrator 

SUBJECT: Review of 19-RFP-13 Deferred Compensation Investment Consulting Services

Our review of this Request for Proposal indicates that Affirmative Action goals are not recommended.

The District is seeking a Consultant to provide services related to administration of its Deferred Compensation Plan including semi-annual performance evaluations of the mutual fund offerings, investment recommendations and investment policy review. The estimated cost for these services is \$121,500.00.

These types of services are typically performed by a single investment firm and do not provide practical or cost-effective opportunities for direct or indirect subcontracting. Moreover, there is a lack of MBE/WBE/VBE/SBE firms available to perform the requested service.

Due to the scope of work and lack of availability, Appendix A nor Appendix V should be included.

Should you have any questions, please contact PJ Spencer, Diversity Officer, at extension 1-5876.

RDB/PCS
Attachment

c: Darlene A. LoCascio, Director of Procurement and Materials Management
Morakalis, Cornier, May, Fisher, file (2)