

 **2020 Budget Overview**


**Metropolitan Water Reclamation  
District of Greater Chicago**

Committee on Budget and Employment  
*Honorable Frank Avila, Chairperson*

November 7, 2019  
Brian A. Perkovich, Executive Director




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 **2020 Budget Overview**

The District celebrated its  
130<sup>th</sup> Anniversary during  
2019

- Mission to protect our water environment and the health and safety of the public remains the same
- Historic buildings, modern facilities



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## 2020 Budget Overview

- The 2020 Budget Recommendations support the District's mission
  - Emphasize consistent, effective maintenance of our facilities
  - Support local flood control and stormwater management initiatives
  - Sustainable financial plan
- The District prioritizes projects and programs based on the Strategic Business Plan, *Recovering Resources, Transforming Water*

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## Financial Health

- Maintain AAA and AA+ ratings from two rating agencies
- Stable Corporate Fund
- Sustainable Capital Improvement Program
- Sustainable Retirement Fund funding policy
- Sustainable OPEB funding policy
- IGA with Cook County for Inspector General services

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## 2020 Budget Overview

### Executive Director's Budget Recommendations Summary (Including BF-19 Changes)

	2020 Proposed	2019 Adjusted	2020-2019 \$ Change	2020-2019 % Change
Total Tax Levy	\$652,646,487	\$643,374,010	\$9,272,477	1.4%
Aggregate Levy	\$353,182,900	\$341,239,500	\$11,943,400	3.5%
Appropriation	\$1,089,417,489	\$1,222,943,041	\$(133,525,552)	(10.9)%

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## 2020 Proposed Budget

### Executive Director's Budget Recommendations (in millions)

Fund	2020 ED Rec.	BF-19	2020 Proposed	2019 Adj. Appropriation	2020-2019 \$ Change	2020-2019 % Change
Corporate	\$386.7	\$0.3	\$387.0	\$377.6	\$9.4	2.5%
Construction	15.3	1.7	17.0	18.3	(1.3)	(7.1)%
Stormwater Management	116.3	-	116.3	91.4	24.8	27.2%
Bond Redemption & Interest	233.0	-	233.0	238.4	(5.3)	(2.2)%
Retirement	87.3	-	87.3	87.3	0.0	0.0%
Reserve Claim	34.4	-	34.4	31.8	2.6	8.3%
<b>Subtotal</b>	<b>\$873.0</b>	<b>\$2.0</b>	<b>\$875.0</b>	<b>\$844.8</b>	<b>\$30.2</b>	<b>3.6%</b>
Capital Improvements Bond	214.3	0.1	214.4	378.2	(163.8)	(43.3)%
<b>Total</b>	<b>\$1,087.3</b>	<b>\$2.1</b>	<b>\$1,089.4</b>	<b>\$1,222.9</b>	<b>\$(133.5)</b>	<b>(10.9)%</b>

Note: Amounts are rounded.

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## 2020 Proposed Budget

### 2020 Recommended Aggregate Property Tax Extension

(in Millions)	2020 ED Rec.	2019 Adjusted	Increase (Decrease)	Percentage Change
Corporate Fund	\$266.5	\$254.6	\$11.9	4.7%
Construction Fund	7.0	7.6	(0.6)	(7.9)%
Retirement Fund	72.2	71.6	0.7	0.9%
Reserve Claim Fund	7.5	7.5	0.0	0.0%
<b>Total Aggregate Funds</b>	<b>\$353.2</b>	<b>\$341.2</b>	<b>\$11.9</b>	<b>3.5%</b>

Note: Amounts are rounded.

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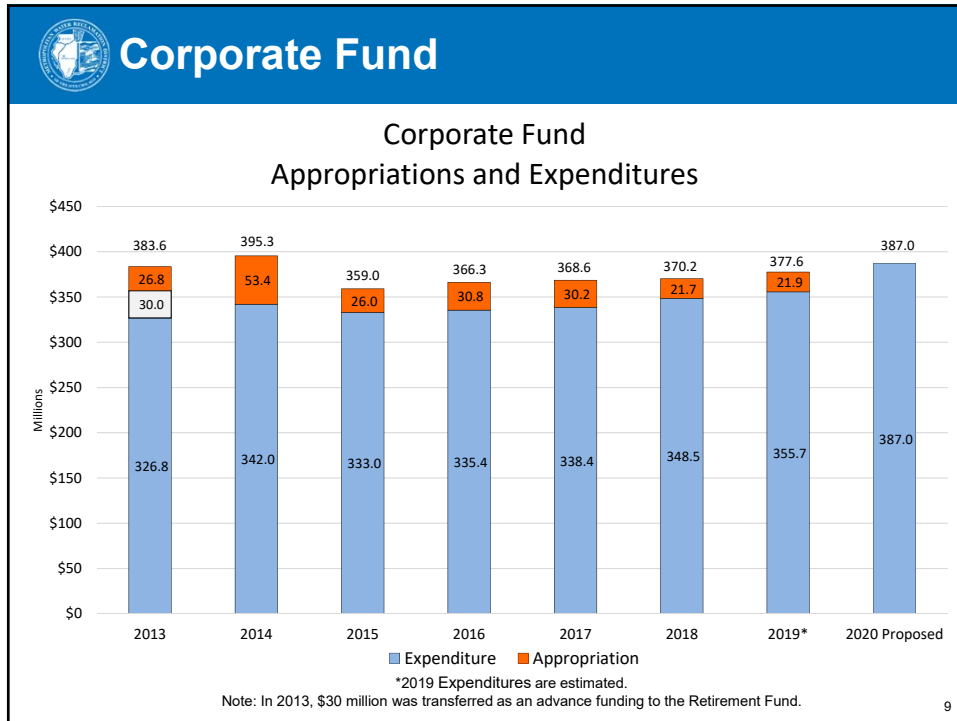
## 2020 Proposed Budget

- In 2019, the District secured \$33.8 million in federal funding for McCook Reservoir Stage 2
- These restricted funds will be recognized as grant revenue in the year of construction until the project is complete in 2029
- In 2019, the District received a \$5.0 million Community Development Block Grant-Disaster Recovery Program for Addison Creek Reservoir




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 **2020 Corporate Fund**

Department	2020 ED Rec.	BF-19	2020 Proposed	2019 Adj. Appropriation	2020-2019 \$ Change	2020-2019 % Change
Board of Commissioners	\$5.2	\$-	\$5.2	\$5.3	\$0.0	(0.3)%
General Administration	21.3	0.2	21.5	18.7	2.7	14.9%
Monitoring & Research	31.5	-	31.5	31.5	0.0	0.0%
Procurement & Materials Management	9.8	0.1	9.9	10.0	(0.1)	(0.8)%
Human Resources	61.3	-	61.3	60.2	1.1	1.8%
Information Technology	18.4	-	18.4	18.5	(0.2)	(0.8)%
Law	7.2	-	7.2	7.2	0.1	0.8%
Finance	3.8	-	3.8	3.7	0.1	2.5%
Engineering	25.5	-	25.5	25.9	(0.5)	(1.9)%
Maintenance & Operations	202.6	-	202.6	196.5	6.1	3.1%
<b>Total</b>	<b>\$386.7</b>	<b>\$0.3</b>	<b>\$387.0</b>	<b>\$377.6</b>	<b>\$9.4</b>	<b>2.5%</b>

Note: Amounts are rounded.


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 <b>2020 Position Overview</b>				
Position Changes (Including BF-19 Changes)				
Fund	2020 Proposed	2019 Budgeted	Change	Percent Change
Corporate	1,862	1,882	(20)	(1.1)%
Stormwater Management	91	85	6	7.1%
<b>Total</b>	<b>1,953</b>	<b>1,967</b>	<b>(14)</b>	<b>(0.7)%</b>
Details will be presented in the Department Slides.				

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 <b>Stormwater Management Fund</b>				
2020 Stormwater Management Fund Recommendations				
Appropriation	2020 ED Rec.	2019 Adj. Appropriation	2020-2019 Change	Percent Change
Stormwater Appropriation	\$116.3	\$91.4	\$24.8	27.2%
Tax Levy	2020 ED Rec.	2019 Adj. Appropriation	2020-2019 Change	Percent Change
Stormwater Tax Levy	\$52.9	\$52.9	\$-	0.0%
Note: Amounts are rounded.				

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## Retirement Fund

### 2020 Retirement Fund Recommendations

Appropriation	2020 ED Rec.	2019 Adj. Appropriation	2020-2019 Change	Percent Change
Retirement Fund Appropriation	\$87.3	\$87.3	\$-	0.0%
Tax Levy	2020 ED Rec.	2019 Adj. Appropriation	2020-2019 Change	Percent Change
Property Tax Levy	\$72.2	\$71.6	\$0.66	0.9%
PPRT Tax Allocation	\$18.3	\$18.3	\$0.01	0.0%
Total Tax Support	\$90.5	\$89.8	\$0.67	0.7%

Note: Amounts are rounded.

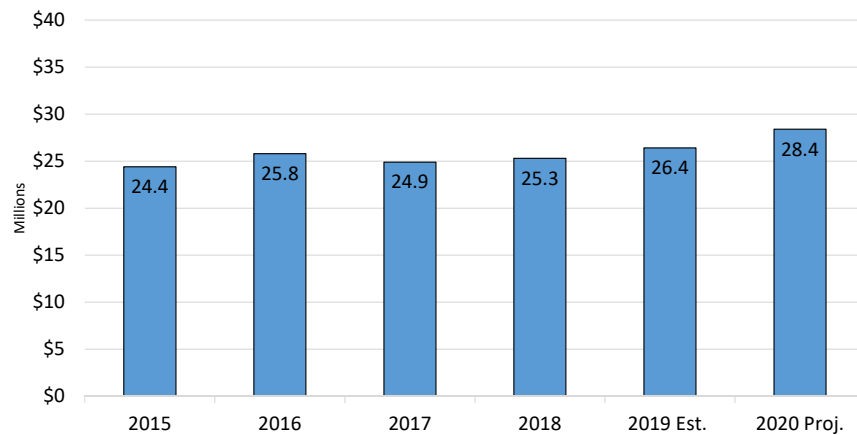
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## Reserve Claim Fund

### Reserve Claim Fund Balance (Budgetary Basis End of Year)



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## Board of Commissioners Directed Changes

For ease of administration

- Directed changes of the BF-20 submittal vs. voted changes
- Changes made by motion must change BF-19 submittal

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## 2020 Budget Overview

Questions?



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