



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

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6/2/2016	1	Board of Commissioners	Published and Filed	Pass
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TRANSMITTAL LETTER FOR BOARD MEETING OF JUNE 2, 2016

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on the 2015 Comprehensive Annual Financial Reports of the Metropolitan Water Reclamation District of Greater Chicago and of the Metropolitan Water Reclamation District Retiree Health Care Trust

Dear Sir:

Attached are the Comprehensive Annual Financial Reports (CAFRs) for the year ended December 31, 2015. The District's CAFR is prepared in compliance with 70 ILCS 2605/5.12 and 5.13 and the Trust's CAFR is prepared pursuant to 70 ILCS 2605/9.6d. The financial statements have been prepared in conformance with generally accepted accounting principals (GAAP) promulgated by the Governmental Accounting Standards Board (GASB).

The District's management is responsible for presenting financial statements that are free from material misstatements and acknowledges its responsibility for the design and implementation of programs and controls to provide reasonable assurance that financial statements are complete and fairly presented.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting for the CAFR reports for the fiscal year ended December 31, 2014 to the District and the Retiree Health Care Trust for the 40 and 8 consecutive years, respectively. The certificate will be sought for the 2015 CAFR reports, as we believe they meet all the requirements of the GFOA Certificate of Achievement program.

RSM US LLP, independent auditor, examined the basic financial statements of the District and of the Trust. The examination was conducted in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing

Standards, issued by the Comptroller General of the United States. Their audit included the following: examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessment of the accounting principles used and significant estimates made by management; evaluation of the overall financial statement presentation; single audit; and other auditing procedures, as were considered necessary. The Auditor issued unmodified opinions.

It is respectfully requested that the 2015 CAFR reports of the District and the Trust be received and ordered filed by the undersigned. The 2015 CAFRs and the Actuarial Valuation Report are available at www.mwrd.org

Respectfully Submitted, Jacqueline Torres, Clerk/Director of Finance and Mary Ann Boyle, Treasurer
JT:ra

Attachment