



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

File #: 18-0061 **Version:** 1

Type: Agenda Item **Status:** Adopted

File created: 1/10/2018 **In control:** Finance Committee

On agenda: 1/18/2018 **Final action:** 1/18/2018

Title: Authority to Transfer \$5,000,000.00 from the Corporate Fund to the Metropolitan Water Reclamation District Retiree Health Care Trust (101-25000-601250)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/18/2018	1	Board of Commissioners	Approved	Pass
1/18/2018	1	Committee of the Whole	Recommended	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF JANUARY 18, 2018

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Authority to Transfer \$5,000,000.00 from the Corporate Fund to the Metropolitan Water Reclamation District Retiree Health Care Trust (101-25000-601250)

Dear Sir:

The Retiree Health Care Trust Agreement provides the vehicle for advance funding of the District's retiree health care liability. The 2018 District Budget provides for \$5,000,000.00 of such funding to be made from the Corporate Fund. This \$5,000,000.00 advance funding contribution was approved by the Board of Commissioners at its meetings on December 14, 2017, and December 21, 2017.

Accordingly, it is requested that authority be granted by the Board of Commissioners to transfer \$5,000,000.00 from the Corporate Fund to the Metropolitan Water Reclamation District Retiree Health Care Trust.

Requested, Mary Ann Boyle, Treasurer, MAB

Respectfully Submitted, Frank Avila, Chairman Committee on Finance

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for January 18, 2018