



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

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Title: Authority to Amend the Adopted 2019 Budget

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Attachments: 1. Consolidated BF21 Packet.pdf

Date	Ver.	Action By	Action	Result
12/20/2018	1	Board of Commissioners	Adopted	Pass
12/20/2018	1	Committee of the Whole	Recommended	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF DECEMBER 20, 2018

COMMITTEE ON BUDGET AND EMPLOYMENT

Mr. Brian A. Perkovich, Executive Director

Authority to Amend the Adopted 2019 Budget

Dear Sir:

The attached Changes to the Adopted 2019 Budget (BF-21 budget forms) are submitted for your consideration as amendments to the 2019 Adopted Budget at the Board Meeting of December 20, 2018. Requested changes to appropriations are summarized below:

<u>FUND</u>	<u>DEPARTMENT</u>	<u>NET CHANGE</u>
CORPORATE	Monitoring & Research	\$0
	Information Technology	\$0
	Maintenance & Operations	\$0
	TOTAL CORPORATE FUND	\$0
CONSTRUCTION		\$92,000
CAPITAL IMPROVEMENTS BOND		\$18,112,500
STORMWATER MANAGEMENT		\$0

The 2019 total appropriation request is \$1,222,193,041, an increase of \$18,204,500 from the Adopted Budget. Compared to the 2018 total adjusted appropriation of \$1,151,051,387, this represents an increase of \$71,141,654, or 6.2 percent. The increase is due to changes in the Capital Improvement Program in both the Construction Fund and the Capital Improvements Bond Fund.

The 2019 total tax levy is \$642,783,809, unchanged from the Adopted Budget. Compared to the 2018 total adjusted tax levy of \$622,384,863, this represents an increase of \$20,398,946, or 3.3 percent.

The Capital Improvements Bond Fund total appropriation request is \$378,173,800, an increase of \$18,112,500 from the Adopted Budget. The increase is due to a change in the project schedule for odor control facilities at the Stickney WRP. Compared to the 2018 Capital Improvements Bond Fund total appropriation of \$312,982,900, this represents an increase of \$65,190,900, or 20.8 percent.

The Construction Fund total appropriation request is \$18,340,300, an increase of \$92,000 from the Adopted Budget. The increase is due to changes in project schedules. Compared to the 2018 Construction Fund total adjusted appropriation of \$26,080,600, this represents a decrease of \$7,740,300, or 29.7 percent.

The Corporate Fund total appropriation request is \$376,862,500, unchanged from the Adopted Budget. Compared to the 2018 Corporate Fund total adjusted appropriation of \$370,209,200, this represents an increase of \$6,653,300, or 1.8 percent.

The Stormwater Management Fund total appropriation request is \$91,410,100, unchanged from the Adopted Budget. Compared to the 2018 Stormwater Management Fund total adjusted appropriation of \$65,581,000, this represents an increase of \$25,829,100, or 39.4 percent.

The Bond Redemption & Interest Fund total appropriation request is \$238,357,541, unchanged from the Adopted Budget. Compared to the 2018 Bond Redemption & Interest Fund total adjusted appropriation of \$256,304,187, this represents a decrease of \$17,946,646, or 7.0 percent.

The Retirement Fund total appropriation request is \$87,281,000, unchanged from the Adopted Budget. Compared to the 2018 Retirement Fund total adjusted appropriation of \$89,604,000, this represents a decrease of \$2,323,000, or 2.6 percent.

The Reserve Claim Fund total appropriation is \$31,767,800, unchanged from the Adopted Budget. Compared to the 2018 Reserve Claim Fund total adjusted appropriation of \$30,289,500, this represents an increase of \$1,478,300, or 4.9 percent.

The total number of positions requested for 2019 is 1,967, an increase of one position from 2018. This number is a decrease of three positions from the Adopted Budget. From the 2018 budgeted Full Time Equivalents (FTEs), the Corporate Fund is decreasing by 27 FTEs, while the Stormwater Management Fund is increasing by 28 FTEs. The Stormwater Management Fund FTE count is increasing due to the transfer of 27 FTEs from the Engineering Department's Local Sewer Systems Section and one Public Affairs Specialist from the Law Department.

Revised Tentative Budget pages 8-10 present changes to the 2019 appropriations, along with the Comparative Statement of Tax Rates and Account Summary Comparison changes. Revised Executive Director's Recommendations page 56 presents the Personnel Summary Comparison changes. Revised Tentative Budget page 11 presents the 2017-2019 Summary of Revenue, Expenditures, and Net Assets Appropriable. Revised Tentative Budget page 12 presents the 2019 Budgeted Summary of Revenue and Expenditures. Revised Tentative Budget page 13 presents the 2018 Estimated Summary of Revenue and Expenditures. Revised Tentative Budget pages 15-16 present the Capital Improvements Bond Fund Estimated Balance Sheet and Appropriable Revenue. Revised Tentative Budget page 17 presents the Construction Fund Estimated Balance Sheet.

The project lists for the Construction Fund, Capital Improvements Bond Fund, Stormwater Management Capital Improvements Bond Fund, and Stormwater Management Fund, Tentative Budget pages 52-53 and 56-58 and Executive Director's Recommendations pages 456 and 468-470, have been revised to reflect project changes.

The attached BF-21 budget forms (pages 1-9) detail all requested changes in appropriation.

The financial schedules for the Final Adopted and Amended Budget will be revised to adjust the departmental appropriations to include allocation of the general salary adjustment for non-represented employees as determined at the budget adoption on December 13, 2018.

The Executive Director's Recommendations and the Tentative Budget, which include all the budget-related Ordinances in their entirety, and the Report of the Committee on Budget and Employment are available for review on the District's website, www.mwrdd.org <<http://www.mwrdd.org>>.

Requested, Eileen M. McElligott, Administrative Services Officer, SAR
Respectfully Submitted, Kari K. Steele, Chairman Committee on Budget and Employment
Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for December 20, 2018

Attachments

- 1) Revised Tentative Budget pages 8-13, 15-17, 52-53, and 56-58, dated December 12, 2018
- 2) Revised Executive Director's Recommendations Budget pages 56, 456, and 468-470, dated December 12, 2018
- 3) BF-21 pages 1-9, dated December 12, 2018