



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

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TRANSMITTAL LETTER FOR BOARD MEETING OF JUNE 7, 2018

COMMITTEE ON FINANCE

Mr. John P. Murray, Acting Executive Director

Report on investment inventory statistics at March 31, 2018

Dear Sir:

Attached is a report of Investment Inventory Statistics at March 31, 2018, and a summary of Financial Market Statistics for the first quarter of 2018.

The average interest rate of the investment inventory at the end of March was 1.66%, an increase from 1.40% at December 31, 2017. The total par value of the inventory was \$857,292,379.88 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 1.70% at month-end, up from 1.37% at December 31, 2017. The average yield on the benchmark 90-day Treasury Bill at December 31st was 1.76%, while the District ending investment portfolio average interest rate was 1.66%, less than the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment