



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

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TRANSMITTAL LETTER FOR BOARD MEETING OF NOVEMBER 21, 2019

COMMITTEE ON FINANCE

Mr. Brian A. Perkovich, Executive Director

Report on investment inventory statistics at September 30, 2019

Dear Sir:

Attached is a report of Investment Inventory Statistics at September 30, 2019, and a summary of Financial Market Statistics for the third quarter of 2019.

The average interest rate of the investment inventory at the end of September was 2.13%, a decrease from 2.39% at June 30, 2019. The total par value of the inventory was \$849,226,145.55 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 1.91% at month-end, down from 2.40% at June 30, 2019. The average yield on the benchmark 90-day Treasury Bill at September 30th was 1.84%, while the District ending investment portfolio average interest rate outperformed at 2.13%. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachments