



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

File #: 15-0607 **Version:** 1

Type: Agenda Item **Status:** Adopted

File created: 6/4/2015 **In control:** Real Estate Development Committee

On agenda: 6/18/2015 **Final action:** 6/18/2015

Title: Authority to commence statutory procedures to lease 3.47 acres of District real estate located at 7800 Canal Bank Road in Summit, Illinois and known as Main Channel Parcel 34.03

Sponsors:

Indexes:

Code sections:

Attachments: 1. Aerial Map.Parcel 34.03.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|-------------|--------|
| 6/18/2015 | 1 | Board of Commissioners | Approved | Pass |
| 6/18/2015 | 1 | Committee of the Whole | Recommended | Pass |

TRANSMITTAL LETTER FOR BOARD MEETING OF JUNE 18, 2015

COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to commence statutory procedures to lease 3.47 acres of District real estate located at 7800 Canal Bank Road in Summit, Illinois and known as Main Channel Parcel 34.03

Dear Sir:

Mastercraft Marine, LLC (“Marine”) has requested to lease for a 39-year term 3.47 acres of District real estate located at 7800 Canal Bank Road in Summit, Illinois, and known as Main Channel Parcel 34.03. Marine intends to use the site as a marina, to store and launch boats, and to provide boat repair and other related services.

The subject parcel was last leased to the Village of Summit (“Summit”) for the purpose of operating a boat launch, with the lease expiring on June 9, 2015. Summit elected not to have the lease renewed.

The District’s technical departments have reviewed Marine’s lease request and have no objections thereto.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the General Counsel to commence statutory procedures to lease 3.47 acres of District real estate located at 7800 Canal Bank Road in Summit, Illinois and known as Main Channel Parcel 34.03.

Requested, Ronald M. Hill, General Counsel, RMH:STM:CMM:vp

Recommended, David St. Pierre, Executive Director

Respectfully Submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for June 18, 2015

Attachment