



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

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11/6/2014	1	Committee of the Whole	Recommended	Pass
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TRANSMITTAL LETTER FOR BOARD MEETING OF NOVEMBER 6, 2014

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on investment inventory statistics at September 30, 2014

Dear Sir:

Attached is a report of Investment Inventory Statistics at September 30, 2014, and a summary of Financial Market Statistics for the third quarter of 2014.

The average interest rate of the investment inventory at the end of September was 0.86%, a decrease from 1.05% at June 30, 2014. The total par value of the inventory was \$764,530,685.85 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 0.10% at month-end, a decrease from 0.18% at June 30, 2014. The average yield on the benchmark 90-day Treasury Bill at September 30th was 0.02%, while the District ending investment portfolio average interest rate was 0.86%, significantly greater than the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachments