

# Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street Chicago, IL 60611

## Legislation Details (With Text)

**File #:** 14-1311 **Version:** 1

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**Title:** Authority to commence statutory procedures to lease approximately 24 acres of District real estate

located between 9th Street and Division Street in Lockport, Will County, Illinois; Main Channel Parcel

15.05

Sponsors:

Indexes:

Code sections:

Attachments: 1. 11-20-14 Aerial of Parcel 15 05 plus wall space.pdf

Date	Ver.	Action By	Action	Result
11/20/2014	1	Board of Commissioners	Approved	Pass
11/20/2014	1	Committee of the Whole	Recommended	Pass

#### TRANSMITTAL LETTER FOR BOARD MEETING OF NOVEMBER 20, 2014

### COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to commence statutory procedures to lease approximately 24 acres of District real estate located between 9<sup>th</sup> Street and Division Street in Lockport, Will County, Illinois; Main Channel Parcel 15.05

#### Dear Sir:

American Commercial Lines, LLC has requested to lease approximately 24 acres of District real estate located between 9<sup>th</sup> Street and Division Street in Lockport, Will County, Illinois and known as Main Channel Parcel 15.05 to operate a barge business. The parcel is currently vacant. The requested lease term is 39 years.

The District's technical departments have reviewed the lease request and have no objections to leasing Main Channel Parcel 15.05.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the General Counsel to commence statutory procedures to lease approximately 24 acres of District real estate located between 9<sup>th</sup> Street and Division Street in Lockport, Will County, Illinois; Main Channel Parcel 15.05 upon the terms and conditions set forth herein.

Requested, Ronald M. Hill, General Counsel, RHM:SM:vp

Recommended, David St. Pierre, Executive Director

Respectfully Submitted, Mariyana T. Spyropouls, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official regular Board meeting minutes of the Board of Commissioners for November 20, 2014

### Attachment

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