



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

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Title: Authority to pay 2015 real estate taxes in the amount of \$706,439.28 for Metropolitan Water Reclamation District of Greater Chicago's real estate located in Will County, Illinois, Account 101-30000-667130

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/19/2016	1	Board of Commissioners	Approved	Pass
5/19/2016	1	Committee of the Whole	Recommended	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF MAY 19, 2016

COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to pay 2015 real estate taxes in the amount of \$706,439.28 for Metropolitan Water Reclamation District of Greater Chicago's real estate located in Will County, Illinois, Account 101-30000-667130

Dear Sir:

Pursuant to the Illinois Property Tax Code, 35 ILCS 200/15-143, the District is responsible for the real estate taxes on land owned and located outside of Cook County, unless specifically exempt.

The District has now received the 2015 real estate tax bills for its non-exempt real estate in Will County, Illinois. The property consists of 28 separate property index numbers. The total 2015 taxes for the subject parcels is \$706,439.28 and of that amount \$565,271.70, or 80.02%, is attributable to the Will County Locks and Lockport Powerhouse.

The first installment of the 2015 taxes in the amount of \$353,219.64 is due on or before June 1, 2016, and the second installment in the amount of \$353,219.64 is due on or before September 1, 2016.

Accordingly, it is requested that the Executive Director recommend to the Board of Commissioners that it authorize and approve the timely payment of the 2015 real estate taxes on the District's non-exempt property in Will County, Illinois, in the aggregate amount of \$706,439.28, in one installment of \$353,219.64 due on June 1, 2016, and one installment of \$353,219.64 due on September 1, 2016.

It is further requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the Chairman of the Committee on Finance and the Clerk to issue two checks in the amount of \$353,219.64 each; one check before June 1, 2016, and one check before September 1, 2016, payable to the

Will County Collector on account of the 2016 real estate taxes on District's non-exempt property in Will County, Illinois.

Funds are available in Account 101-30000-667130.

Requested, Ronald M. Hill, General Counsel, RMH:STM:TN:MM:vp

Recommended, David St. Pierre, Executive Director

Respectfully Submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for May 19, 2016