

Metropolitan Water Reclamation District of Greater Chicago

Pass

Legislation Details (With Text)

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Title:	Rec	Authority to pay 2015 real estate taxes in the amount of \$83,502.20 for Metropolitan Water Reclamation District of Greater Chicago's real estate located in Fulton County, Illinois, Account 101-30000-667130					
Sponsors:							
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6/2/2016	1	Board of	f Commissioners	Ар	proved	Pass	

Recommended

TRANSMITTAL LETTER FOR BOARD MEETING OF JUNE 2, 2016

Committee of the Whole

COMMITTEE ON REAL ESTATE

1

Mr. David St. Pierre, Executive Director

Authority to pay 2015 real estate taxes in the amount of \$83,502.20 for Metropolitan Water Reclamation District of Greater Chicago's real estate located in Fulton County, Illinois, Account 101-30000-667130

Dear Sir:

6/2/2016

Pursuant to the Illinois Property Tax Code, 35 ILCS 200/15-143, the District is responsible for the real estate taxes on land owned and located outside of Cook County, unless specifically exempt.

The District has now received the 2015 real estate tax bills for its non-exempt real estate in Fulton County, Illinois. The property consists of 79 separate property index numbers. The 2015 taxes for the subject parcels total \$83,502.20. The first installment of the 2015 taxes in the amount of \$41,751.10 is due on or before June 10, 2016, and the second installment in the amount of \$41,751.10 is due on or before 2, 2016.

Accordingly, it is requested that the Executive Director recommend to the Board of Commissioners that it authorize and approve the timely payment of the 2015 real estate taxes on the District's non-exempt property in Fulton County, Illinois, in the aggregate amount of \$83,502.20, in one installment of \$41,751.10 due on June 10, 2016, and one installment of \$41,751.10 due on September 2, 2016.

It is further requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the Chairman of the Committee on Finance and the Clerk to issue two checks in the amount of \$41,751.10 each; one check before June 10, 2016, and one check before September 2, 2016, payable to the Fulton County Collector on account of the 2015 real estate taxes on the District's non-exempt property in Fulton County, Illinois. Funds are available in Account 101-30000-667130.

Requested, Ronald M. Hill, General Counsel, RMH:STM:TN:MM:vp Recommended, David St. Pierre, Executive Director Respectfully Submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for June 2, 2016