



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

File #: 16-0876 **Version:** 1
Type: Report **Status:** Filed
File created: 8/23/2016 **In control:** Finance Committee
On agenda: 9/1/2016 **Final action:** 9/1/2016
Title: Report on investment inventory statistics at June 30, 2016
Sponsors:
Indexes:
Code sections:
Attachments: 1. Inv Stat 2016 Q2 Inv.pdf, 2. Inv Stat 2016 Q2 Fin Mkt.pdf

Date	Ver.	Action By	Action	Result
9/1/2016	1	Board of Commissioners	Published and Filed	Pass
9/1/2016	1	Committee of the Whole	Recommended	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF SEPTEMBER 1, 2016

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on investment inventory statistics at June 30, 2016

Dear Sir:

Attached is a report of Investment Inventory Statistics at June 30, 2016, and a summary of Financial Market Statistics for the second quarter of 2016.

The average interest rate of the investment inventory at the end of June was 0.80%, an increase from 0.72% at March 31, 2016. The total par value of the inventory was \$719,362,377.22 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 0.33% at month-end, up from 0.27% at March 31, 2016. The average yield on the benchmark 90-day Treasury Bill at June 30th was 0.26%, while the District ending investment portfolio average interest rate was 0.80%, significantly greater than the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment