



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

File #: 16-1291 **Version:** 1

Type: Motion **Status:** Adopted

File created: 11/29/2016 **In control:** Miscellaneous & New Business

On agenda: 12/8/2016 **Final action:** 12/8/2016

Title: MOTION to increase the Reserve Claim Fund

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
12/8/2016	1	Special Meeting	Adopted	Pass

MOTION FOR SPECIAL MEETING OF DECEMBER 8, 2016

MOTION to increase the Reserve Claim Fund

I move that the District increase the Reserve Claim Fund authorized by 70 ILCS 2605/12 towards the statutory maximum authorized by law and to annually levy upon all taxable property within its corporate limits a tax not to exceed .005% of the assessed valuation of said taxable property as equalized and determined for State and local taxes; provided, however, that the aggregate amount which may be accrued in such reserve fund shall not exceed .05% of such assessed valuation.

Dated: December 8, 2016

Commissioner

(Motion D)