



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

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Title: Authority to Transfer \$13,000,000.00 from the Capital Improvements Bond Fund, in the amounts of \$6,000,000.00 to the Corporate Fund and \$7,000,000.00 to the Construction Fund

Sponsors:

Indexes:

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Attachments:

Date	Ver.	Action By	Action	Result
1/19/2017	1	Board of Commissioners	Approved	Pass
1/19/2017	1	Committee of the Whole	Recommended	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF JANUARY 19, 2017

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Authority to Transfer \$13,000,000.00 from the Capital Improvements Bond Fund, in the amounts of \$6,000,000.00 to the Corporate Fund and \$7,000,000.00 to the Construction Fund

Dear Sir:

The 2017 District Budget provides for equity transfers totaling \$13,000,000.00 from the Capital Improvements Bond Fund, in the amounts of \$6,000,000.00 to the Corporate Fund and \$7,000,000.00 to the Construction Fund. These transfers were approved by the Board of Commissioners at its meetings on December 8, 2016, and December 15, 2016.

Accordingly, it is requested that authority be granted by the Board of Commissioners to transfer \$13,000,000.00 from the Capital Improvements Bond Fund, in the amounts of \$6,000,000.00 to the Corporate Fund and \$7,000,000.00 to the Construction Fund.

Requested, Mary Ann Boyle, Treasurer, MAB

Respectfully Submitted, Frank Avila, Chairman Committee on Finance

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for January 19, 2017