



# Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street  
Chicago, IL 60611

## Legislation Details (With Text)

**File #:** 17-0082 **Version:** 1  
**Type:** Agenda Item **Status:** Adopted  
**File created:** 1/11/2017 **In control:** Finance Committee  
**On agenda:** 1/19/2017 **Final action:** 1/19/2017  
**Title:** Authority to Transfer \$5,000,000.00 from the Corporate Fund to the Metropolitan Water Reclamation District Retiree Health Care Trust (101-25000-601250)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
1/19/2017	1	Board of Commissioners	Approved	Pass
1/19/2017	1	Committee of the Whole	Recommended	Pass

### TRANSMITTAL LETTER FOR BOARD MEETING OF JANUARY 19, 2017

#### COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Authority to Transfer \$5,000,000.00 from the Corporate Fund to the Metropolitan Water Reclamation District Retiree Health Care Trust (101-25000-601250)

Dear Sir:

The Retiree Health Care Trust Agreement provides the vehicle for advance funding of the District's retiree health care liability. The 2017 District Budget provides for \$5,000,000.00 of such funding to be made from the Corporate Fund. This \$5,000,000.00 advance funding contribution was approved by the Board of Commissioners at its meetings on December 8, 2016, and December 15, 2016.

Accordingly, it is requested that authority be granted by the Board of Commissioners to transfer \$5,000,000.00 from the Corporate Fund to the Metropolitan Water Reclamation District Retiree Health Care Trust.

Requested, Mary Ann Boyle, Treasurer, MAB

Respectfully Submitted, Frank Avila, Chairman Committee on Finance

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for January 19, 2017