



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

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3/16/2017	1	Committee of the Whole	Recommended	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF MARCH 16, 2017

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on investment inventory statistics at December 31, 2016

Dear Sir:

Attached is a report of Investment Inventory Statistics at December 31, 2016, and a summary of Financial Market Statistics for the fourth quarter of 2016.

The average interest rate of the investment inventory at the end of December was 0.94%, which is an increase from 0.80% on September 30, 2016. The total par value of the inventory was \$687,919,154.70 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 0.50% at month-end, December 31, 2016. The average yield on the benchmark 90-day Treasury Bill at December 31st was 0.56%, while the District ending investment portfolio average interest rate was 0.94%, significantly greater than the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachments