

Metropolitan Water Reclamation District of Greater Chicago

Pass

Legislation Details (With Text)

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Title:	Authorization for payment to Wheatland Title Guaranty Company for purchase of a title policy in connection with the condemnation of the property for the Addison Creek Reservoir, Contract 11-186- 3F located at 2795 W. Washington Boulevard in the Village of Bellwood, Illinois, in an amount not to exceed \$15,860.50, Account 401-50000-656010					
Sponsors:						
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3/16/2017			Commissioners		proved	Pass

3/16/2017 1 Committee of the Whole Recommended

TRANSMITTAL LETTER FOR BOARD MEETING OF MARCH 16, 2017

COMMITTEE ON STORMWATER MANAGEMENT

Mr. David St. Pierre, Executive Director

Authorization for payment to Wheatland Title Guaranty Company for purchase of a title policy in connection with the condemnation of the property for the Addison Creek Reservoir, Contract 11-186-3F located at 2795 W. Washington Boulevard in the Village of Bellwood, Illinois, in an amount not to exceed \$15,860.50, Account 401 -50000-656010

Dear Sir:

On September 15, 2016, the District authorized the settlement of the eminent domain action entitled the Metropolitan Water Reclamation District v. International Bank of Chicago as Trustee under the Provisions of a Trust Agreement dated the 30th day of December, 2014 and known as Trust No. 2014-4, et. al., Case No. 16 L 050200 in the Circuit Court of Cook County to acquire fee simple title comprising 21.22 acres for the Addison Creek Reservoir, Contract 11-186-3F located at 2795 W. Washington Boulevard in the Village of Bellwood, Illinois. The property is currently encumbered with mortgages, mechanic's liens and easements held by other entities, which will be extinguished in the condemnation action.

In connection with the condemnation of the Addison Creek Reservoir, it is necessary for the District to acquire title insurance to protect itself in the event of any other unknown lien claimants, easement holders, mortgages, encumbrances and other interests adversely affecting the property. Wheatland Title Guaranty Company who did the initial title search for the property quoted a fee of \$15,860.50 for the final title policy.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize payment, by direct voucher, to Wheatland Title Guaranty Company, in an amount not to exceed \$15,860.50. Funds are available in Account 401-50000-656010.

Requested, Catherine A. O'Connor, Director of Engineering, WSS:JK Recommended, David St. Pierre, Executive Director Respectfully Submitted, Debra Shore, Chairman Committee on Stormwater Management Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for March 16, 2017