



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

File #: 17-0623 **Version:** 1
Type: Report **Status:** Filed
File created: 6/5/2017 **In control:** Finance Committee
On agenda: 6/15/2017 **Final action:** 6/15/2017
Title: Report on the 2016 Comprehensive Annual Financial Reports of the Metropolitan Water Reclamation District of Greater Chicago and of the Metropolitan Water Reclamation District Retiree Health Care Trust

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/15/2017	1	Board of Commissioners	Published and Filed	Pass
6/15/2017	1	Committee of the Whole	Recommended	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF JUNE 15, 2017

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on the 2016 Comprehensive Annual Financial Reports of the Metropolitan Water Reclamation District of Greater Chicago and of the Metropolitan Water Reclamation District Retiree Health Care Trust

Dear Sir:

The Comprehensive Annual Financial Report (CAFR) of the Metropolitan Water Reclamation District of Greater Chicago (District) for the year ended December 31, 2016 has been prepared in compliance with 70 ILCS 2605/5.12 and 5.13. The Comprehensive Annual Financial Report of the Metropolitan Water Reclamation District Retiree Health Care Trust (Trust) for the year ended December 31, 2016 has been prepared pursuant to 70 ILCS 2605/9.6d. The financial statements have been prepared in conformance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB).

The District's management is responsible for presenting financial statements that are free from material misstatements and acknowledges its responsibility for the design and implementation of programs and controls to provide reasonable assurance that financial statements are complete and fairly presented.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the District and the Trust for 41 and 9 consecutive years, respectively. The certificate will be sought for the 2016 CAFRs, as we believe they meet all the requirements of the GFOA Certificate of Achievement program.

RSM US LLP, independent auditor, examined the basic financial statements of the District and of the Trust. The examination was conducted in accordance with auditing standards generally accepted in the United

States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Their audit included the following: examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessment of the accounting principles used and significant estimates made by management; evaluation of the overall financial statement presentation; single audit; and other auditing procedures, as were considered necessary. The Auditor issued unmodified opinions.

It is respectfully requested that the 2016 CAFRs for the District and the Trust be received and ordered filed by the undersigned. The CAFRs are available at www.mwrd.org.

Respectfully Submitted, Jacqueline Torres, Clerk/Director of Finance and Mary Ann Boyle, Treasurer
JT:ra