



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
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10/19/2017	1	Board of Commissioners	Published and Filed	Pass
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TRANSMITTAL LETTER FOR BOARD MEETING OF OCTOBER 19, 2017

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on investment inventory statistics at June 30, 2017

Dear Sir:

Attached is a report of Investment Inventory Statistics at June 30, 2017, and a summary of Financial Market Statistics for the second quarter of 2017.

The average interest rate of the investment inventory at the end of June was 1.06%, an increase from 0.95% at March 31, 2017. The total par value of the inventory was \$784,939,078.67 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 1.18% at month-end, up from 0.84% at March 31, 2017. The average yield on the benchmark 90-day Treasury Bill at June 30th was 1.05%, while the District ending investment portfolio average interest rate was 1.06%, on par with the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment