

## Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street Chicago, IL 60611

## Legislation Details (With Text)

File #:	17-1316	Version:	1

Type: Motion Status: Adopted

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On agenda: 12/14/2017 Final action: 12/14/2017

Title: MOTION to increase the Reserve Claim Fund

Sponsors:

Indexes:

**Code sections:** 

Attachments:

Date	Ver.	Action By	Action	Result
12/14/2017	1	Special Meeting	Adopted	Pass

## **MOTION FOR SPECIAL MEETING OF DECEMBER 14, 2017**

MOTION to increase the Reserve Claim Fund

I move that the District increase the Reserve Claim Fund authorized by 70 ILCS 2605/12 towards the statutory maximum authorized by law and to annually levy upon all taxable property within its corporate limits a tax not to exceed .005% of the assessed valuation of said taxable property as equalized and determined for State and local taxes; provided, however, that the aggregate amount which may be accrued in such reserve fund shall not exceed .05% of such assessed valuation.

Dated. Decembe	1 14, 2017	
Commissioner		
(Motion D)		

Dated: December 14, 2017