



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

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3/15/2018	1	Board of Commissioners	Published and Filed	Pass
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TRANSMITTAL LETTER FOR BOARD MEETING OF MARCH 15, 2018

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on investment inventory statistics at December 31, 2017

Dear Sir:

Attached is a report of Investment Inventory Statistics at December 31, 2017, and a summary of Financial Market Statistics for the fourth quarter of 2017.

The average interest rate of the investment inventory at the end of December was 1.40%, an increase from 1.17% at September 30, 2017. The total par value of the inventory was \$724,012,110.13 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 1.37% at month-end, up from 1.07% at September 30, 2017. The average yield on the benchmark 90-day Treasury Bill at December 31st was 1.44%, while the District ending investment portfolio average interest rate was 1.40%, less than the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment