

Metropolitan Water Reclamation District of Greater Chicago

Legislation Details (With Text)

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File created:	7/5/20	18		In control:	Real Estate Development	Committee
On agenda:	7/12/2	018		Final action:	7/12/2018	
Title:	Authority to commence statutory procedures to lease approximately 12.34 acres of vacant District rea estate located at 7499 Canal Bank Drive in Summit, Illinois; Main Channel Parcel 35.04					
Sponsors:						
Indexes:						
Code sections:						
Attachments:	1. Authority to Commence Statutory Procedures to Lease at 7499 Canal Bank Drive, Summit to Grea Lakes.pdf					
Date	Ver.	Action By		Act	ion	Result
7/12/2018	1 1	Board of C	ommissioners	Ар	proved	Pass
7/12/2018	1 (Committee	of the Whole	Re	commended	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF JULY 12, 2018

COMMITTEE ON REAL ESTATE

Mr. John P. Murray, Acting Executive Director

Authority to commence statutory procedures to lease approximately 12.34 acres of vacant District real estate located at 7499 Canal Bank Drive in Summit, Illinois; Main Channel Parcel 35.04

Dear Sir:

Great Lakes Lumber & Pallet, Inc. ("Great Lakes") has requested to lease approximately 12.34 acres of vacant District real estate located at 7499 Canal Bank Drive in Summit, Illinois; Main Channel Parcel 35.04. Great Lakes intends to use the parcel for operating a sawmill and storing raw lumber. The requested lease term is five (5) years.

The District's technical departments have reviewed this lease request and have indicated that the subject site is not currently needed for corporate use and that they have no technical objections thereto.

It is requested that the Acting Executive Director recommend to the Board of Commissioners that it authorize and direct the General Counsel to commence statutory procedures to lease approximately 12.34 acres of vacant District real estate located at 7499 Canal Bank Drive in Summit, Illinois; Main Channel Parcel 35.04, upon the terms and conditions set forth herein.

Requested, Susan T. Morakalis, General Counsel, STM:CMM:PS:vp Recommended, John P. Murray, Acting Executive Director Respectfully Submitted, David J. Walsh, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for July 12, 2018

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Attachment