

Metropolitan Water Reclamation District of Greater Chicago

Legislation Details (With Text)

File #:	18-0)717	Version: 1			
Туре:	Age	nda Item		Status:	Adopted	
File created:	7/5/2	2018		In control:	Real Estate Developme	ent Committee
On agenda:	7/12	2/2018		Final action	: 7/12/2018	
Title:	Authority to grant a 60-year, 17,594+ sq. ft. non-exclusive easement to the Village of Crestwood to construct, reconstruct, operate, maintain, repair, replace and remove a 10-inch subterranean water main through the southern portion of Cal-Sag Channel Parcel 11.04 located west of Cicero Avenue and south of the Cal-Sag Channel in Crestwood, Illinois. Consideration shall be an initial annual fee of \$14,955.00					
Sponsors:						
Indexes:						
Code sections:						
Attachments:	1. Authority to Grant 60-Year Easement to Crestwood re Subterranean Water Main Cal Sag Channel Parcel 11.04.pdf					
Date	Ver.	Action By	,		Action	Result
7/12/2018	1	Board of	Commissione	rs i	Approved	Pass
7/12/2018	1	Committe	ee of the Whole	e	Recommended	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF JULY 12, 2018

COMMITTEE ON REAL ESTATE

Mr. John P. Murray, Acting Executive Director

Authority to grant a 60-year, 17,594<u>+</u> sq. ft. non-exclusive easement to the Village of Crestwood to construct, reconstruct, operate, maintain, repair, replace and remove a 10-inch subterranean water main through the southern portion of Cal-Sag Channel Parcel 11.04 located west of Cicero Avenue and south of the Cal-Sag Channel in Crestwood, Illinois. Consideration shall be an initial annual fee of \$14,955.00

Dear Sir:

The Village of Crestwood ("Crestwood") has requested a 60-year, 17,594<u>+</u> sq. ft. non-exclusive easement to construct, reconstruct, operate, maintain, repair, replace and remove a 10-inch subterranean water main through the southern portion of Cal-Sag Channel Parcel 11.04 ("Parcel 11.04") located west of Cicero Avenue and south of the Cal-Sag Channel in Crestwood, Illinois. Parcel 11.04 comprises approximately 22 acres and has been divided into 3 separate leaseholds. Crestwood leases the eastern 7-acre portion of Parcel 11.04 for mixed use retail development under a 60-year lease that commenced September 15, 2017 and expires September 14, 2077. The annual rent is \$158,000.00. Crestwood also leases a second approximate 6-acre portion of Parcel 11.04 under a public recreational lease that also commenced September 15, 2017, and expires September 14, 2077. The rent is a \$10.00 nominal fee. The remaining approximate 9-acre portion of Parcel 11.04 is currently being advertised as available for lease.

The District's technical departments have reviewed Crestwood's request for an easement and have no objections thereto. An initial annual easement fee of \$14,955.00 is recommended, which represents 10% of the appraised fair market value. Two companion transmittal letters are on today's agenda seeking the Board

File #: 18-0717, Version: 1

of Commissioners' authority to grant Crestwood a separate stormwater/sanitary sewer easement and ComEd an electrical transmission line easement on the southern portion of Parcel 11.04.

It is requested that the Acting Executive Director recommend to the Board of Commissioners that it grant a 60year, 17,594<u>+</u> sq. ft. non-exclusive easement to the Village of Crestwood to construct, reconstruct, operate, maintain, repair, replace and remove a 10-inch subterranean water main through the southern portion of Cal-Sag Channel Parcel 11.04 located west of Cicero Avenue and south of the Cal-Sag Channel in Crestwood, Illinois. Consideration shall be an initial annual fee of \$14,955.00.

It is also requested that the Acting Executive Director recommend to the Board of Commissioners that it authorize and direct the Chairman of the Committee on Finance and the Clerk to execute said easement agreement on behalf of the District after it is approved by the General Counsel as to form and legality.

Requested, Susan T. Morakalis, General Counsel, STM:CMM:PS:vp Recommended, John P. Murray, Acting Executive Director Respectfully Submitted, David J. Walsh, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for July 12, 2018

Attachment