

2/7/2019

Metropolitan Water Reclamation District of Greater Chicago

Pass

Legislation Details (With Text)

File #:	19-0	141	Version: 1			
Туре:	Ager	nda Item		Status:	Adopted	
File created:	1/31	/2019		In control:	State Legislation & Rules Committee	
On agenda:	2/7/2	2019		Final action:	2/7/2019	
Title:	Recommendation for the State of Illinois 2019 Legislative Program					
Sponsors:						
Indexes:						
Code sections:						
Attachments:						
Date	Ver.	Action By	1	Act	ion	Result
2/7/2019	1	Board of	f Commissioners	Ар	proved	Pass

Recommended

TRANSMITTAL LETTER FOR BOARD MEETING OF FEBRUARY 7, 2019

COMMITTEE ON STATE LEGISLATION AND RULES

The Honorable Kari K. Steele, President and Members of the Board of Commissioners

Recommendation for the State of Illinois 2019 Legislative Program

Committee of the Whole

I respectfully submit the following legislative initiative and recommendation to the Board of Commissioners for their consideration and guidance.

Legislative Initiative No. 1

1

Amend Section 9.6a. of the District's Act to extend the sunset date for the issuance of non-referendum capital improvement obligations from December 31, 2024 to December 31, 2034.

The District's Act currently authorizes the use of non-referendum obligations to finance a capital improvement program until December 31, 2024. The District typically asks the Illinois General Assembly for an extension of this authority four to five years prior to its expiration.

The District's capital improvement program needs for the foreseeable future require the utilization of the full limits in bonding authorization allowed by this Statute. The District cannot allow for this authorization to lapse as important projects would be subject to deferral or cancellation.

This legislation would extend the sunset date for the issuance of non-referendum capital improvement obligations from December 31, 2024 to December 31, 2034.

Recommended, Brian A. Perkovich, Executive Director, BAP:STM:BO'C:nm Respectfully submitted, Kari K. Steele, Chairman Committee State Legislation and Rules Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for February 7, 2019