



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

File #: 20-0029 **Version:** 1
Type: Report **Status:** Filed
File created: 12/30/2019 **In control:** Finance Committee
On agenda: 1/9/2020 **Final action:** 1/9/2020
Title: Report on the investment interest income during November 2019
Sponsors:
Indexes:
Code sections:
Attachments: 1. Inv Int Inc 2019-11 att.pdf

Date	Ver.	Action By	Action	Result
1/9/2020	1	Board of Commissioners	Published and Filed	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF JANUARY 9, 2020

COMMITTEE ON FINANCE

Mr. Brian A. Perkovich, Executive Director

Report on the investment interest income during November 2019

Dear Sir:

Attached is a report of cash investment interest income received by the District for the month of November 2019 and a comparison of income for the same period in 2018.

The District's inventory of investments at November 30, 2019, consisted of 293 items having a total par value of \$801,211,349.97, an average annual yield of 1.947%, and total interest income to maturity of approximately \$11.3 million. Inventory figures at the same date in 2018 were of 177 items having a total par value of \$830,814,718.69, an average annual yield of 2.278%, and total interest income to maturity of approximately \$16.3 million.

Interest Forecast for 2019:

On September 30, 2019, the Federal Reserve decreased the target range for the federal funds rate to 1.50% to 1.75%. This decision was based upon fostering maximum employment and price stability. The Fed is looking to sustain expansion of economic activity, strong labor market conditions, and inflation near the 2 percent objective, but uncertainties about this outlook remain.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment