



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

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Title: Authority to commence statutory procedures for a 39-year lease on approximately 37.25 acres of District land lying at the confluence of the Cal-Sag and Main Channels in Lemont, Illinois, and c/k/a Main Channel Parcel Numbers 26.02 and 26.03

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Attachments: 1. IMTT39_Map.pdf

Date	Ver.	Action By	Action	Result
1/7/2010	1	Committee of the Whole	Recommended	Pass
1/7/2010	1	Board of Commissioners	Approved	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF JANUARY 7, 2010

COMMITTEE ON REAL ESTATE

Mr. Richard Lanyon, Executive Director

Authority to commence statutory procedures for a 39-year lease on approximately 37.25 acres of District land lying at the confluence of the Cal-Sag and Main Channels in Lemont, Illinois, and c/k/a Main Channel Parcel Numbers 26.02 and 26.03

Dear Sir:

Authority is requested to commence statutory procedures for a 39-year lease on approximately 37.25 acres of District land lying at the confluence of the Cal-Sag and Main Channels in Lemont, Illinois, and c/k/a Main Channel Parcel Numbers 26.02 and 26.03.

The sites are currently occupied by IMTT-Lemont n/k/a IMTT-Illinois ("IMTT") under permit. IMTT uses the sites to operate a portion of its bulk chemical and petroleum product storage and distribution facility. IMTT previously occupied the sites under a lease and upon expiration of the lease was allowed to continue to operate under a series of permits pending resolution of certain environmental issues and completion of statutory procedures for a new lease.

The environmental issues have been addressed to the satisfaction of the Engineer of Site Remediation. IMTT has remediated the "hotspots" and submitted short-term and long-term remediation plans. Implementation of remediation plans will depend upon the outcome of the bidding for a new lease. If IMTT is awarded a new lease, it will be a condition of the lease that IMTT implement the long-term remediation plan during the course of the new lease. If IMTT is not the successful bidder, it will be required to immediately implement the short-term remediation plan.

The technical departments have no objections to the property being made available for a 39-year lease.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize the commencement of statutory procedures of a 39-year lease on approximately 37.25 acres of District land lying at the confluence of the Cal-Sag and Main Channels in Lemont, Illinois, and c/k/a Main Channel Parcel Numbers 26.02 and 26.03, upon the terms and conditions set forth above.

Requested, Frederick M. Feldman, General Counsel, FMF:CL:STM:DRJ:rg

Recommended, Richard Lanyon, Executive Director

Respectfully Submitted, Terrence J. O'Brien, Chairman Committee on Real Estate Development

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for January 7, 2010

Attachment