

Legislation Text

File #: 14-0378, Version: 1

TRANSMITTAL LETTER FOR BOARD MEETING OF MAY 1, 2014

COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to grant a 25-year non-exclusive easement to AT & T to construct, operate, maintain, repair and remove a shelter building within a 25' x 40' area and to place antennae on the District's adjacent water tower located at 3908 South Laramie Avenue in Stickney, Illinois. Consideration shall be an initial annual fee of \$21,600.00

Dear Sir:

AT & T has requested a 25-year easement to place communication antennae on top of the District's water tower and to build a shelter at the base of the water tower within a 25' x 40' area located within the Stickney Water Reclamation Plant premises at 3908 South Laramie Avenue in Stickney, Illinois. The shelter will house AT & T's equipment including a generator. The easement will include an approved access route through the Stickney Water Reclamation Plant and utility routes.

AT & T proposes to pay an initial annual easement fee of \$21,600.00; which exceeds 10% of the fair market value of the subject property based upon comparable appraisals on nearby District leasehold sites. The annual easement fee will increase by 3% each year.

The District's technical departments have reviewed AT & T's request to place antennae on top of the District's water tower and to build a shelter at the base thereof and have no objections thereto, subject to certain technical conditions.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize and approve the grant of a 25-year non-exclusive easement to AT & T to construct, operate, maintain, repair and remove a shelter building within a 25' x 40' area and to place antennae on the District's adjacent water tower located at 3908 South Laramie Avenue in Stickney, Illinois. Consideration shall be an initial annual fee of \$21,600.00.

It is further requested that the Executive Director recommend to the Board of Commissioners that the Chairman of the Committee on Finance and the Clerk be authorized and directed to execute the easement agreement after it is approved by the General Counsel as to form and legality.

Requested, Ronald M. Hill, General Counsel, RMH:SM:vp

Recommended, David St. Pierre, Executive Director

Respectfully Submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for May 1, 2014

Attachment