

Legislation Text

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## TRANSMITTAL LETTER FOR BOARD MEETING OF JULY 10, 2014

## COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to commence statutory procedures to lease 4.2+/- acres of District real estate located at approximately 4300 West 130<sup>th</sup> Street in Alsip, Illinois, and known as part of Cal-Sag Channel Parcel 12.03 *(As Revised)* 

Dear Sir:

Greif Packaging, LLC ("Greif") has requested to lease for a 39-year term approximately 4.2+/- acres of District real estate located at approximately 4300 West 130<sup>th</sup> Street in Alsip, Illinois, and known as part of Cal-Sag Channel Parcel 12.03. Greif owns the adjacent property and would use the subject land for additional off-street parking of cars, trucks and semi-trailers.

The subject parcel is currently under lease to the Alsip Park District ("Alsip") for public recreational use and for the construction, operation and maintenance of the Cal-Sag Trail, a bicycle/pedestrian path. The lease commenced November 1, 1993, and expires October 31, 2052. The Alsip lease comprises 75.931 acres of District real estate known as Cal-Sag Channel Parcels 11.02, 11.03, 12.01, 12.03, 12.11, and part of Parcel 10.03. A companion Board letter is on today's agenda seeking approval to amend Alsip's lease to allow the partial surrender of this 4.2+\- acre site. A private lease on this section of Parcel 12.03 will not affect the construction or operation of the Cal-Sag Trail.

The District's technical departments have reviewed this lease request and have no objections thereto.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the General Counsel to commence statutory procedures to lease 4.2+/- acres of District real estate located at approximately 4300 West 130<sup>th</sup> Street in Alsip, Illinois, and known as part of Cal-Sag Channel Parcel 12.03.

Requested, Ronald M. Hill, General Counsel, RMH:STM:CMM:vp:ss Recommended, David St. Pierre, Executive Director Respectfully Submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for July 10, 2014

Attachment