



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

File #: 14-1083, **Version:** 1

TRANSMITTAL LETTER FOR BOARD MEETING OF SEPTEMBER 18, 2014

COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to acquire easement interests in the real estate commonly known as 5525 West 129th Street in Crestwood, Illinois comprising .089 acres relating to the construction of the Flood Control/Streambank Stabilization Project on Tinley Creek in Crestwood, Illinois and authority for payment to William J. Liberio and Michelle D. Liberio, the owners of said real estate, in connection with Contract 10-883-AF in an amount not to exceed \$24,000.00 plus closing and title costs, Account 501-50000-667340 Stormwater Management Fund

Dear Sir:

On June 7, 2012, the Board of Commissioners adopted Ordinance No. R12-005 establishing the right-of-way for the construction, operation and maintenance of a flood control and streambank stabilization project on Tinley Creek in Crestwood, Illinois, in part of Section 33, Township 37 North, Range 13, East of the Third Principle Meridian in Cook County, Illinois.

The Flood Control/Streambank Stabilization Project ("Project") will afford the residents of the community an immediate improvement in the quality of service provided by the District through removal of approximately 173 structures from the regulatory floodplain, as well as the protection of several structures and critical infrastructure from streambank erosion.

Said ordinance authorized and directed the Executive Director to negotiate with the respective owners and parties in interest of the real estate within the established right-of-way for the purpose of acquiring easements for the real estate necessary for the Project. One said parcel is owned by William J. Liberio and Michelle D. Liberio ("Liberios") located at 5525 West 129th Street in Crestwood, Illinois. Based on a fair market value appraisal commissioned by the District, the permanent easement being acquired by the District of .066 acres was valued at \$12,000.00 and the temporary easement of .023 acres was valued at \$12,000.00. The Liberios have agreed to transfer said property interests for said amounts.

Accordingly, it is requested that the Executive Director recommend to the Board of Commissioners that it adopt the following orders:

1. That the subject easement interests be acquired by the District for the amount of \$24,000.00 plus closing and title costs:
2. That the General Counsel be authorized and directed to execute and deliver all other documents and take such actions as may be necessary to effectuate said easement grants and to attain possession of said property.

Requested, Ronald M. Hill, General Counsel, RMH:STM:MLD:TN:vp

Recommended, David St. Pierre, Executive Director

Respectfully submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for September 18, 2014

Attachment