



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

File #: 14-1311, **Version:** 1

TRANSMITTAL LETTER FOR BOARD MEETING OF NOVEMBER 20, 2014

COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to commence statutory procedures to lease approximately 24 acres of District real estate located between 9th Street and Division Street in Lockport, Will County, Illinois; Main Channel Parcel 15.05

Dear Sir:

American Commercial Lines, LLC has requested to lease approximately 24 acres of District real estate located between 9th Street and Division Street in Lockport, Will County, Illinois and known as Main Channel Parcel 15.05 to operate a barge business. The parcel is currently vacant. The requested lease term is 39 years.

The District's technical departments have reviewed the lease request and have no objections to leasing Main Channel Parcel 15.05.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the General Counsel to commence statutory procedures to lease approximately 24 acres of District real estate located between 9th Street and Division Street in Lockport, Will County, Illinois; Main Channel Parcel 15.05 upon the terms and conditions set forth herein.

Requested, Ronald M. Hill, General Counsel, RHM:SM:vp

Recommended, David St. Pierre, Executive Director

Respectfully Submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development

Disposition of this agenda item will be documented in the official regular Board meeting minutes of the Board of Commissioners for November 20, 2014

Attachment