

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF NOVEMBER 20, 2014

COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to issue a 5-year permit extension to Community Unit School District #3 to continue to use 196.99 acres District real estate located in Cuba, Fulton County, Illinois, as a farm land laboratory to educate high school students in agriculture production. Consideration shall be an annual fee of \$10,350.00

Dear Sir:

Since October 21, 1999, Community Unit School District #3 in Cuba, Illinois ("Community School") has been issued a permit to use Field 59, comprising approximately 29.66 acres of District real estate in Cuba, Illinois, as a farm laboratory to educate high school students in agriculture production.

On June 19, 2008, the Board of Commissioners issued orders authorizing an amendment to the Permit to add Field 63SE comprising approximately 138.36 acres and Field 83 comprising approximately 28.97 acres, for a total permit area of 196.99 acres. The permit fee was increased from \$2,655.00 to \$10,000.00 annually when the additional area was added. The current permit is set to expire on February 28, 2015, and Community School has requested a 5-year extension of the current permit upon its expiration to continue its programs.

An annual permit fee of \$10,350.00 is recommended under the permit extension as such represents 10% of the fair market value of the land based upon current rental rates paid under the Fulton County farm leases plus an increase of 3.5% for inflation.

The District's technical departments reviewed the Community School's request and have no objections to the proposed 5year permit extension.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize and approve the issuance of a 5-year permit extension to Community Unit School District #3 to continue to use 196.99 acres District real estate located in Cuba, Fulton County, Illinois, as a farm land laboratory to educate high school students in agriculture production. Consideration shall be an annual fee of \$10,350.00.

It is also requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the Chairman of the Committee on Finance and the Clerk to execute said Permit Extension Agreement on behalf of the District after it is approved by the General Counsel as to form and legality.

Requested, Ronald M. Hill, General Counsel, RMH:STM:MM Recommended, David St. Pierre, Executive Director Respectfully Submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for November 20, 2014

Attachment