



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF DECEMBER 18, 2014

COMMITTEE ON BUDGET AND EMPLOYMENT

Mr. David St. Pierre, Executive Director

Authority to Amend the Adopted 2015 Budget (*As Revised*)

Dear Sir:

The attached Changes to the Adopted 2015 Budget (BF-21 budget forms) are submitted for your consideration as amendments to the 2015 Adopted Budget at the Board Meeting of December 18, 2014. Requested changes to appropriations are summarized below:

<u>FUND</u>	<u>DEPARTMENT</u>	<u>NET CHANGE</u>
CORPORATE	General Administration	\$0
	Maintenance & Operations	<u>0</u>
	TOTAL CORPORATE FUND	<u>\$0</u>
CAPITAL IMPROVEMENTS BOND		\$(58,560,000)
STORMWATER MANAGEMENT		\$0

The 2015 total appropriation request is \$1,203,449,281, including these requested changes. These requested changes represent a decrease of \$58,560,000 from the Adopted Budget. Compared to the 2014 total adjusted appropriation of \$1,219,656,083, this represents a decrease of \$16,206,802, or 1.3 percent.

The estimated total tax levy for the 2015 Budget is \$556,917,148, unchanged from the Adopted Budget. Compared to the 2014 total adjusted levy of \$540,250,057, this represents an increase of \$16,667,091, or 3.1 percent.

The Capital Improvements Bond Fund appropriation request is \$453,072,500, a decrease of \$58,560,000 from the Adopted Budget. The decrease is due to reductions for Contract 11-240-3P, Organic Waste Receiving and Processing Facility, CWRP (\$28,350,000) and Contract 11-189-3P, Digester Gas Utilization Facilities, SWRP (\$52,500,000) as external parties will incur the construction costs of the facilities, offset by changes in the project schedule (an increase of \$20,790,000) and bond issuance costs for the December 2014 bond sale (\$1,500,000).

The Corporate Fund, Construction Fund, Stormwater Management Fund, Bond Redemption and Interest Fund, Retirement Fund, and Reserve Claim Fund appropriation request totals are unchanged from the Adopted Budget.

The total number of positions requested for 2015 is 1,982, unchanged from the Adopted Budget. This is an increase of 21 positions from 2014.

Revised Tentative Budget page 9 shows account summary comparison changes. Revised Tentative Budget pages 11 - 12 show detailed summaries of the changes in revenues and expenditures for 2015 budgeted.

The project lists for the Capital Improvements Bond Fund Program and the Stormwater Management Capital Improvements Bond Fund Program in the Tentative Budget (pages 57 - 59) and the project list for the Stormwater Management Fund Program in the Executive Director's Budget Recommendations (page 472), have been revised to reflect changes in the project schedules.

Revised Executive Director's Budget Recommendations, pages 71 and 88 - 89, present revised budget financial schedules.

Revised Tentative Budget pages 7 - 8, and Revised Executive Director's Budget Recommendation pages 37, 509, and 517 present revised budget financial schedules to reflect 2015 levy, and other schedule changes resulting from the December 15, 2014 sale of bonds.

The attached BF-21 forms (pages 1 through 4) detail all requested changes in appropriation and staffing. The staffing changes are the removal of #1 to a Police Officer position, and the transfer of a Police Officer position within General Administration.

The financial schedules for the Final Adopted and Amended budget will be revised to adjust the departmental appropriations to include allocation of the general salary adjustment for non-represented employees approved at the budget adoption on December 11, 2014.

The Executive Director's Budget Recommendations and the Tentative Budget, which include all the budget-related Ordinances in their entirety, and the Report of the Committee on Budget and Employment, adopted in Motion A, are available for review on the District's website, www.mwrd.org <<http://www.mwrd.org>>.

Requested, Eileen M. McElligott, Administrative Services Manager, BKS
Respectfully Submitted, Kari K. Steele, Chairman Committee on Budget and Employment
Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for December 18, 2014

Attachments

- 1) Revised Tentative Budget pages 9, 11 - 12, and 57 - 59 dated December 11, 2014
- 2) Revised Executive Director's Budget Recommendations pages 71, 88 - 89, and 472 dated December 11, 2014
- 3) Revised Tentative Budget pages 7 - 8 dated December 15, 2015
- 4) Revised Executive Director's Budget Recommendations pages 37, 509, and 517 dated December 15, 2014
- 5) BF-21 pages 1 - 4, dated December 11, 2014

