

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF APRIL 9, 2015

COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to commence negotiations with the Village of Wheeling for the sale of an approximately two acre segment of the William Rodgers Memorial Diversionary Channel on District real estate located southwest of the intersection of Milwaukee Avenue and Lake Cook Road in Wheeling, Illinois

Dear Sir:

The District owns two parcels of real estate comprising approximately two acres located southwest of the intersection of Milwaukee Avenue and Lake Cook Road in Wheeling, Illinois. The parcels are not contiguous to each other but each parcel comprises a section of the William Rodgers MemorialDiversionary Channel ("Channel"). One parcel ("Parcel A") is located at the western end of Meadow Lane. The second parcel ("Parcel B") is located west of the intersection of Strong Street and Northgate Parkway. Both parcels were acquired by the District in the 1990's as part of a regional stormwater project that involved the construction of the Channel for the benefit of the Village of Wheeling ("Wheeling"). Wheeling assumed sole responsibility for the project in 1999 and has been maintaining the Channel since such time.

Wheeling has requested to build a footpath over the Parcel A section of the Channel for public use. Because Wheeling already maintains the entire Channel and neither Parcel A nor Parcel B are needed for corporate use, it is recommended that both parcels of land be sold.

The technical departments have no objections to sell these sections of the Channel to Wheeling. A fair market value sale of the parcels is recommended.

It is requested that the Executive Director recommend to the Board of Commissioners that it issue orders authorizing the General Counsel to commence negotiations with the Village of Wheeling for the sale of an approximately two acre segment of the William Rodgers Memorial Diversionary Channel on District real estate located southwest of the intersection of Milwaukee Avenue and Lake Cook Road in Wheeling, Illinois.

Requested, Ronald M. Hill, General Counsel, RMH:STM:CMM:vp

Recommended, David St. Pierre, Executive Director

Respectfully Submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for April 9, 2015

Attachment