



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF MAY 21, 2015

COMMITTEE ON PROCUREMENT

Mr. David St. Pierre, Executive Director

Authorization to accept initial annual rental bid for Contract 15-360-11 Proposal to Lease for 37-years 4.2± acres of District real estate located at approximately 4300 West 130th Street in Alsip, Illinois; Cal-Sag Channel Parcel 12.03 from Greif Packaging LLC, in the amount of \$43,500.00

Dear Sir:

At its meeting of February 19, 2015, the Board of Commissioners authorized the Director of Procurement and Materials Management to advertise Contract 15-360-11 Proposal to Lease for 37-years 4.2± acres of District real estate located at approximately 4300 West 130th Street in Alsip, Illinois, and known as Cal-Sag Channel Parcel 12.03. The minimum acceptable annual rental bid was established at \$42,500.00.

One bid was received for the subject proposal and was opened on April 14, 2015. The bid was received from Greif Packaging LLC ("Greif") for a minimum initial annual rental bid of \$43,500.00 (10.24% of the appraised fair market value). Greif proposes to use the site under the lease to park cars, trucks, and semi-trailers.

The Finance Department has reviewed Greif's financial and company background information and has reported that it demonstrates the ability to meet its financial obligations under the new proposed lease.

It is requested that the Executive Director recommend to the Board of Commissioners that it accept the initial annual rental bid for Contract 15-360-11 Proposal to Lease for 37-years 4.2± acres of District real estate located at approximately 4300 West 130th Street in Alsip, Illinois; Cal-Sag Channel Parcel 12.03 from Greif Packaging LLC, in the amount of \$43,500.00.

It is also requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the chairman of the Committee on Finance and the Clerk to execute the lease agreement after it has been approved by the General Counsel as to form and legality.

Requested, Ronald M. Hill, General Counsel, RMH:STM:CMM:vp

Recommended, Darlene LoCascio, Director of Procurement and Materials Management

Recommended, David St. Pierre, Executive Director

Respectfully Submitted, Barbara McGowan, Chairman Committee on Procurement

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for May 21, 2015

Attachment