



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF MAY 21, 2015

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on investment inventory statistics at March 31, 2015

Dear Sir:

Attached is a report of Investment Inventory Statistics at March 31, 2015, and a summary of Financial Market Statistics for the first quarter of 2015.

The average interest rate of the investment inventory at the end of March was 0.70%, a decrease from 1.11% at December 31, 2014. The total par value of the inventory was \$925,190,689.05 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 0.12% at month-end, which represents no change from 0.12% at December 31, 2014. The average yield on the benchmark 90-day Treasury Bill at March 31st was 0.04%, while the District ending investment portfolio average interest rate was 0.70%, significantly greater than the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment