



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF MARCH 3, 2016

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on investment inventory statistics at December 31, 2015

Dear Sir:

Attached is a report of Investment Inventory Statistics at December 31, 2015, and a summary of Financial Market Statistics for the fourth quarter of 2015.

The average interest rate of the investment inventory at the end of December was 0.75%, an increase from 0.63% at September 30, 2015. The total par value of the inventory was \$713,649,497.65 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 0.24% at month-end, up from 0.10% at September 30, 2015. The average yield on the benchmark 90-day Treasury Bill at December 31st was 0.26%, while the District ending investment portfolio average interest rate was 0.75%, significantly greater than the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment