

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF JUNE 2, 2016

COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to issue a four (4) month permit to Evanston Subaru, Inc. on approximately one (1) acre of District real estate located at 3516 Oakton Street in Skokie, Illinois; part of North Shore Channel Parcel 5.01 for temporary parking of Subaru vehicles. Consideration shall be \$17,424.00

Dear Sir:

Evanston Subaru, Inc. ("Subaru") has requested a four (4) month permit to use approximately one (1) acre of District real estate located at 3516 Oakton Street in Skokie and known as North Shore Channel Parcel 5.01 ("Parcel 5.01") for use as a short-term parking area for new vehicles.

The Subaru car dealership is located at 3340 Oakton Street in Skokie and is undergoing an expansion project to develop the land behind its dealership for car parking and storage. During the expansion project, Subaru will need an area to park its cars until the project is completed. Subaru is requesting to park cars on a one (1) acre portion of Parcel 5.01. Subaru proposes to use the northern area of the parcel closest to Oakton Street.

The technical departments have no objections to issuing a permit to Subaru for a four (4) month term. The permit fee of \$17,424.00 represents the pro-rata share of 10% of the site's fair market value based upon a recent appraisal of the site.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize and approve the issuance of a four (4) month permit to Evanston Subaru, Inc. on approximately one (1) acre of District real estate located at 3516 Oakton Street in Skokie, Illinois; part of North Shore Channel Parcel 5.01 for temporary parking of Subaru vehicles. Consideration shall be \$17,424.00.

It is also requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the Chairman of the Committee on Finance and the Clerk to execute the permit agreement after it is approved by the General Counsel as to form and legality.

Requested, Ronald M. Hill, General Counsel, RMH:STM:BEB:vp

Recommended, David St. Pierre, Executive Director

Respectfully Submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for June 2, 2016

Attachment