

Legislation Text

File #: 16-1291, Version: 1

MOTION FOR SPECIAL MEETING OF DECEMBER 8, 2016

MOTION to increase the Reserve Claim Fund

I move that the District increase the Reserve Claim Fund authorized by 70 ILCS 2605/12 towards the statutory maximum authorized by law and to annually levy upon all taxable property within its corporate limits a tax not to exceed .005% of the assessed valuation of said taxable property as equalized and determined for State and local taxes; provided, however, that the aggregate amount which may be accrued in such reserve fund shall not exceed .05% of such assessed valuation.

Dated: December 8, 2016

Commissioner

(Motion D)