



# Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street  
Chicago, IL 60611

## Legislation Text

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**File #:** 17-0292, **Version:** 1

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### **TRANSMITTAL LETTER FOR BOARD MEETING OF MARCH 16, 2017**

#### COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on investment inventory statistics at December 31, 2016

Dear Sir:

Attached is a report of Investment Inventory Statistics at December 31, 2016, and a summary of Financial Market Statistics for the fourth quarter of 2016.

The average interest rate of the investment inventory at the end of December was 0.94%, which is an increase from 0.80% on September 30, 2016. The total par value of the inventory was \$687,919,154.70 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 0.50% at month-end, December 31, 2016. The average yield on the benchmark 90-day Treasury Bill at December 31<sup>st</sup> was 0.56%, while the District ending investment portfolio average interest rate was 0.94%, significantly greater than the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachments