



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

File #: 17-0547, **Version:** 1

TRANSMITTAL LETTER FOR BOARD MEETING OF MAY 18, 2017

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on investment inventory statistics at March 31, 2017

Dear Sir:

Attached is a report of Investment Inventory Statistics at March 31, 2017, and a summary of Financial Market Statistics for the first quarter of 2017.

The average interest rate of the investment inventory at the end of March was 0.95%, an increase from 0.94% at December 31, 2016. The total par value of the inventory was \$891,949,066.10 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 0.84% at month-end, up from 0.50% at December 31, 2016. The average yield on the benchmark 90-day Treasury Bill at March 31st was 0.78%, while the District ending investment portfolio average interest rate was 0.95%, significantly greater than the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment