

Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street Chicago, IL 60611

Legislation Text

File #: 17-1144, Version: 1

TRANSMITTAL LETTER FOR BOARD MEETING OF NOVEMBER 2, 2017

COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Authority to commence statutory procedures to lease approximately 2.5 acres of District real estate located at 15680 Canal Bank Road in Lemont, Illinois; Main Channel Parcel 23.10 (Western Portion)

Dear Sir:

Hicks Gas, LLC d/b/a Liberty Propane ("Hicks") currently leases approximately 2.5 acres of District real estate located at 15680 Canal Bank Road in Lemont, Illinois and known as Main Channel Parcel 23.10 (Western Portion) under a lease that commenced June 1, 2013, and expires May 31, 2018. The current annual rent is \$36,165.53. Hicks uses the site to operate a propane business. The site is currently improved with a propane tank, an office trailer, a bottle dock building, a concrete dock pad, two storage trailers and a chain link fence.

Hicks has requested a new 5-year lease to continue operating its propane business. The District's technical departments have reviewed this lease request and have indicated that the subject site is not currently needed for corporate use and that there are no objections thereto.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the General Counsel to commence statutory procedures to lease approximately 2.5 acres of District real estate located at 15680 Canal Bank Road in Lemont, Illinois; Main Channel Parcel 23.10 (Western Portion) upon the terms and conditions set forth herein.

Requested, Susan T. Morakalis, General Counsel, STM:CMM:npe
Recommended, David St. Pierre, Executive Director
Respectfully Submitted, David J. Walsh, Chairman Committee on Real Estate Development
Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners November 2, 2017

Attachment