

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF JULY 12, 2018

COMMITTEE ON REAL ESTATE

Mr. John P. Murray, Acting Executive Director

Authority to commence statutory procedures to lease, approximately 1.87 acres of District real estate located north of the Cal-Sag Channel and west of Archer Avenue in Lemont, Illinois; Cal-Sag Channel Parcel 1.03

Dear Sir:

Route 83 Properties, LLC ("Route 83") has requested to lease approximately 1.87 acres of District real estate located north of the Cal-Sag Channel and west of Archer Avenue in Lemont, Illinois, and known as Cal-Sag Channel Parcel 1.03. The site is currently vacant. Route 83 intends to use the parcel to park trucks and store construction equipment in conjunction with its construction business on privately owned adjacent land. The requested lease term is 10-years.

The District's technical departments have reviewed this lease request and have indicated that the subject site is not currently needed for corporate use and that they have no technical objections thereto.

It is requested that the Acting Executive Director recommend to the Board of Commissioners that it authorize and direct the General Counsel to commence statutory procedures to lease for a 10-year term, approximately 1.87 acres of District real estate located north of the Cal-Sag Channel and west of Archer Avenue in Lemont, Illinois; Cal-Sag Channel Parcel 1.03 upon the terms and conditions set forth herein.

Requested, Susan T. Morakalis, General Counsel, STM:CMM:MLD:vp Recommended, John P. Murray, Acting Executive Director Respectfully Submitted, David J. Walsh, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for July 12, 2018

Attachment