

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF OCTOBER 4, 2018

COMMITTEE ON REAL ESTATE

Mr. John P. Murray, Acting Executive Director

Authority to commence statutory procedures to lease approximately 4.10 acres of District real estate located at 16500 Industrial Park Drive in unincorporated Lemont, Illinois; Main Channel Parcel 22.05

Dear Sir:

Chicago Truck Parking ("Chicago Truck") has requested to lease approximately 4.10 acres of District real estate located at 16500 Industrial Park Drive in unincorporated Lemont, Illinois, and known as Main Channel Parcel 22.05. Parcel 22.05 is located south of Main Channel. Chicago Truck intends to use Parcel 22.05 for maintaining corporate offices and storing gravel, vehicles, and heavy equipment. The requested lease term is ten (10) years.

The District's technical departments have reviewed this lease request and have indicated that the subject site is not currently needed for corporate use and that they have no technical objections thereto.

It is requested that the Acting Executive Director recommend to the Board of Commissioners that it authorize and direct the General Counsel to commence statutory procedures to lease approximately 4.10 acres of District real estate located at 16500 Industrial Park Drive in unincorporated Lemont, Illinois; Main Channel Parcel 22.05 upon the terms and conditions set forth herein.

Requested, Susan T. Morakalis, General Counsel, STM:CMM:vp Recommended, John P. Murray, Acting Executive Director Respectfully Submitted, David J. Walsh, Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for October 4, 2018.

Attachment